



January 23, 2014
NEWS

LPEA announces Unclaimed Capital Credits available to members
Legal notices to be published in local newspapers, posted on LPEA web site

La Plata Electric Association (LPEA) is seeking members, or former members, who are due to receive Capital Credits refund monies.

To that end LPEA is publishing in local newspapers, and posting on its web site, www.lpea.coop, a legal notice naming those individuals or businesses whose Capital Credit money (aka patronage capital) has gone unclaimed because of an invalid address, or whose Capital Credit checks have not been cashed.

The Unclaimed Capital Credits notice will appear in the *Durango Herald* on Sunday, Jan. 26; in the *Pine River Times* on Friday, Jan. 24, and the *Pagosa Springs Sun* on Thursday, Jan. 30, 2014. The notice will also be posted on the LPEA web site as of Jan. 24, 2014.

“This is money that belongs to our members,” said Greg Munro, LPEA CEO, explaining that electricity payments made by members in excess of the cost of providing their electric service (called the “margin”) is placed into a patronage capital account in each member’s name. “This capital, along with borrowed funds, is used to finance needed improvements to LPEA’s system infrastructure. The margins allow LPEA to maintain system reliability at its highest level and help keep rates lower. But when we find we have patronage capital in excess of what we need, we refund it to members.”

Annually, the LPEA board of directors determines the amount of patronage capital retired, and most retired capital is typically refunded to members in the August billing cycle through billing credits. Checks are issued to those due to receive \$100 or more. Since incorporation in 1939, LPEA has refunded more than \$35 million.

To claim funds, individuals and businesses are asked to contact LPEA’s Durango office, 45 Stewart St., Bodo Industrial Park, or call 970.247.5786. Identification will be required to claim the available funds.

Should individuals or businesses listed in the legal notice not come forward to receive their funds, the unclaimed monies will be used for educational or charitable purposes as determined by the LPEA board of directors, as set forth in the LPEA Bylaws. Unclaimed Capital Credit funds support LPEA's annual scholarships, as well as have contributed to community projects in La Plata and Archuleta counties.

LPEA, a Touchstone Energy Cooperative celebrating 75 years in 2014, provides to its more than 30,000 members, with nearly 41,000 meters, safe, reliable electricity at the lowest reasonable cost, while being environmentally responsible. For further information, contact LPEA at 970.247.5786 or visit www.lpea.coop.

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