



La Plata Electric Association, Inc.

A Touchstone Energy[®] Cooperative 

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RESOLUTION

2022-02

Selection of Partial Contract

WHEREAS, Board Policy 102(II)(A)(4) assigns the function of reviewing and approving wholesale power contracts to the LPEA Board of Directors (Board), “unless such task [has] been delegated to the CEO”; and

WHEREAS, the Board has reviewed and approved the contents of the Memorandum of Understanding (MOU) between LPEA and Tri-State Generation & Transmission, Inc. on the terms of a buy-down payment and partial requirements contract; and

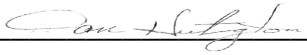
WHEREAS, the Board has reviewed the contents of the Exclusivity Agreement (EA) between LPEA and Crossover Energy Partners on the terms of a power purchase agreement for a 71MW block of power; and

WHEREAS, the Board wishes to delegate the authority to finalize (but not execute) the wholesale power contracts, power purchase agreements, and any and all other agreements that are reasonable and necessary to enter into partial power supply arrangements with Tri-State and Crossover, so long as those agreements generally contain those terms and conditions outlined in the MOU and the EA and so long as the Board can review and authorize all final contracts.

NOW THEREFORE BE IT RESOLVED that the Board of Directors of La Plata Electric Association, Inc. is approving the Exclusivity Agreement (EA) between LPEA and Crossover Energy Partners on the terms of a power purchase agreement for a 71MW block of power; and

NOW THEREFORE BE IT FURTHER RESOLVED that the Board of Directors of La Plata Electric Association, Inc. delegates the authority to the CEO to finalize (but not execute) the wholesale power contracts, power purchase agreements, and any and all other agreements that are reasonable and necessary to enter into partial power supply arrangements with Tri-State and Crossover, so long as those agreements generally contain those terms and conditions outlined in the MOU and the EA and so long as the Board can review and authorize all final contracts.

I, Dan Huntington, Secretary of La Plata Electric Association, Inc., do hereby certify that the above is a true and correct copy of a resolution adopted by the Board of Directors of La Plata Electric Association, Inc., at a regular meeting held in Durango, Colorado, on February 16, 2022, at which meeting a quorum of directors was present and voting.



Dan Huntington, Secretary

Dated at Durango, Colorado this 16th day of February 2022
