



La Plata Electric Association, Inc.

A Touchstone Energy® Cooperative 

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## RESOLUTION

2023-06

### Delegating Authority to CEO to Negotiate and Enter Certain Real Property Lease

**WHEREAS**, La Plata Electric Association, Inc. (LPEA), in accordance with Policy 102(II)(B)(16), requires that the Board of Directors “Approve the purchase, transfer, lease and/or sales of all real estate,” which authority can be delegated to the CEO under that Policy; and

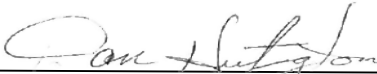
**WHEREAS**, Four Corners Materials has requested a land lease for a portion of LPEA’s former Ponderosa substation from June 1 to November 30, 2023, to stage equipment; and

**WHEREAS**, the Board has reviewed the draft terms of the lease and has received advice that the consideration for the lease term would be at or above market value; and

**WHEREAS**, the LPEA Board wishes to provide explicit authority to the CEO to negotiate and execute the above-referenced land lease agreement.

**NOW THEREFORE BE IT RESOLVED** by the Board of Directors of La Plata Electric Association, Inc. hereby delegates its authority to negotiate and enter the lease of real estate referred to herein under Policy 102(II)(B)(16) to the CEO.

I, Dan Huntington, Secretary of La Plata Electric Association, Inc., do hereby certify that the above is a true and correct copy of a resolution adopted by the Board of Directors of La Plata Electric Association, Inc., at a regular meeting held in Durango, Colorado, on May 17, 2023, at which meeting a quorum of directors was present and voting.

  
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Dan Huntington, Secretary

Dated at Durango, Colorado this 17<sup>th</sup> day of May 2023