

LA PLATA ELECTRIC ASSOCIATION, INC.
DURANGO, COLORADO

Board of Directors Policy

Subject: Investment of General Funds			Policy No: 207
Original Issue: 7/15/92	Last Revised: 2/15/23	Last Reviewed: 2/15/23	Page 1 of 1

I. OBJECTIVE

To establish guidelines governing the prudent investment and use of general funds of La Plata Electric Association, Inc. (Cooperative).

II. POLICY

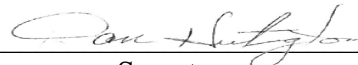
- A. General funds not required for immediate use shall be invested so as to return the highest practical rate of interest. Funds may be invested in securities of the United States Government, in securities of institutions insured or guaranteed by the United States Government, or in certain uninsured paper, notes, and bonds which meet the Colorado Uniform Prudent Investor Act. Funds may be invested in the National Rural Utilities Cooperative Finance Corporation, CoBank, and Generation and Transmission Cooperatives of which the Cooperative is a member. Investments may also be made in area banks, credit unions, and savings and loan associations.
- B. Short-term cash shall be in investments that are readily convertible into cash without loss.
- C. After provisions have been made for short-term cash needs, the remaining funds may be invested in longer-term securities.
- D. Subject to Board approval, investments may be made in stocks of corporations in which the Cooperative has a financial interest.

III. RESPONSIBILITIES

- A. The Vice President of Finance is responsible for the administration of this policy.

2/15/2023

Date



Secretary