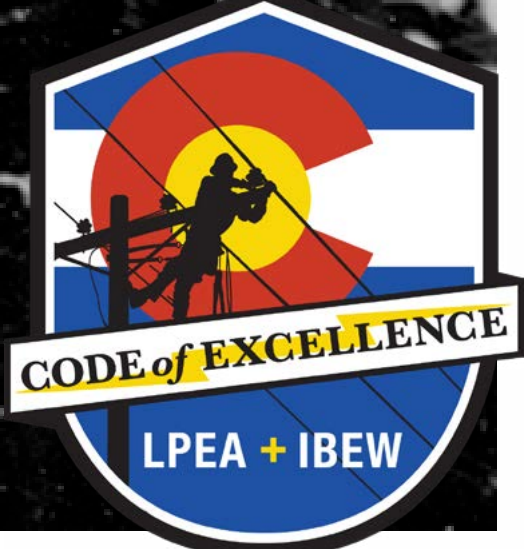


LPEA FEBRUARY 2024 DIVISION DASHBOARDS



LPEA will be celebrating it's 85th year in service in 2024



KEY PERFORMANCE INDICATORS

Attribute	Metric	YTD Goal	YTD Actual	Status
Beneficial Electrification	BE Sales (kWh)	>= 42,000	44,880	✓
Information Technology	Average Critical System Uptime (%)	>= 99.9	100.00	✓
Reliability*	System Average Interruption Duration Index (SAIDI, minutes)	< 100.00	9.76	✓
	System Average Interruption Frequency Index (SAIFI, outages/member)	< 1.00	0.24	✓
Safety	Average Safety Meeting Attendance (%)	>= 80.00	98.00	✓

Due to the early board meeting, financials are not yet available.

- ✓ Meeting or exceeding performance goal
 - ! Monitoring performance
 - ✗ Not on track to meet performance goal
- Chart date range: 01/01/2024 - 02/29/2024
 Definitions of attributes can be found at the end of this report.
 *Reliability is measured cumulatively over the year. The 100 minute target is our annual goal and is not monthly.

BE SAFE AND EXCELLENT IN ALL WE DO 🚧

TARGET: EXPERIENCE NO LOST-TIME INCIDENTS OR ACCIDENTS

- ✓ No lost-time events.

TARGET: ACHIEVE 100% REGULATORY COMPLIANCE

- ✓ LPEA has satisfied the requirement to post OSHA Form 300A which provides a summary of work-related injuries and illness in a conspicuous place for employees to view annually from February 1st through April 30th. Injury cases tracked include deaths, days away from work, transfer or restricted work, and total recordable cases. Additionally, this information is submitted to OSHA annually.

TARGET: EXPERIENCE NO CYBER INCIDENTS THAT DISRUPT BUSINESS PROCESSES

- ✓ Zero cyber incidents.

TARGET: COMPLETE 5 MAJOR CONTINUOUS IMPROVEMENT PROJECTS

- ✓ **Cost-of-service study**
 - Staff initiated the interview and bid process to select a cost-of-service study contractor.
- ✓ **Construction workflow enhancements**
 - Staff implemented online payments for residential construction design fees making it easier for members to make payments.



LPEA crews work to replace a pole that was damaged by an excavator

KEEP THE LIGHTS ON

TARGET: COMPLY WITH LPEA'S WILDFIRE MITIGATION PLAN

- ✓ Crews replaced 17 reject poles and installed 3 primary dip Raptor Protections™.

TARGET: MEET 2024 CAPITAL PROJECT'S SCHEDULE AND BUDGET

- ✓ As of the end of February, 16% of the capital project's budget work was completed.
- ✓ Capital projects work updates:
 - 300-164: Forest Lakes project is complete and reseeding will be completed in the spring.
 - 300-167: Florida Meadows is currently under construction.
 - Engineering and construction on other 2024 projects is on track.
 - Materials have been ordered to start our 2024 capital projects, but we are dealing with lengthy lead times on some materials.

TARGET: ACHIEVE SAIDI/SAIFI TARGETS

- ✓ Met SAIDI and SAIFI goals for February.
- ✓ Crews responded to 39 unplanned outages and 42 planned outages. The brief snowstorms accounted for the majority of unplanned outages. Scheduled maintenance accounted for all the planned outages.

SOURCE CLEAN, LOCAL, LOWEST REASONABLE COST POWER

TARGET: CONTINUE TO MAKE PROGRESS ON LPEA'S POWER SUPPLY STRATEGY

- ✓ Update will be provided in executive session.

TARGET: CONTINUE TO PURSUE LOCAL, CLEAN POWER PROJECTS

- ✓ Jessica and Dan met with La Plata County to secure final funding approval for the Sunnyside Community Solar Garden project.
- ✓ Staff continued work on the PACE application. See more details on slide 7.
- ✓ Staff worked on a presentation for the Sunnyside Community Solar Garden shares program to present to the board at a later date.

BE A TRUSTED COMMUNITY PARTNER

TARGET: ACHIEVE IMPROVEMENT IN OVERALL MEMBER SATISFACTION

- ✓ Member Services and IT have collaborated to implement iVUE Connect Cashiering. This improvement to our cashiering process will create a faster and more secure payment process for members who make payments in person.

TARGET: STRENGTHEN PARTNERSHIPS AND INCREASE STAKEHOLDER ENGAGEMENT

- ✓ The Grid Solutions team is heavily engaged with the Colorado Energy Office and S&C Electric on their Colorado Microgrid Roadmap effort. The data analytics that LPEA can provide on outages is above what most cooperatives have and our engagement has proved to be beneficial to their effort. The building of these relationships positions LPEA well when grant and case study opportunities arrive.
- ✓ Dan Harms spoke on LPEA's power supply path at Fort Lewis College's (FLC) Life-Long Learning series. It was a great venue to address member questions on what LPEA is considering for its power supply future and approximately 60 people were in attendance.

TARGET: POSITION LPEA AS AN INDUSTRY LEADER THROUGH PUBLIC AND MEMBER ENGAGEMENT

- ✓ Jessica attended the NWPPA Board meeting and worked with them to develop and bring additional training programs to the State of Colorado.
- ✓ The Grid Solutions team has been an instrumental contributor to the Department of Energy's (DOE's) Interconnection Innovation e-Xchange (i2X) workgroup to enable simpler, faster, and fairer interconnection standards. LPEA's data has helped with the case studies to gain a better understanding of how to achieve higher penetration levels.
- ✓ LPEA was nominated for the Spirit of Durango award through the Durango Rocks Awards Celebrations, by the Durango Chamber of Commerce. The Spirit of Durango Award is selected by the Chamber Diplomats and recognizes a business that demonstrates accomplishment and community involvement, projecting a positive image of Durango. Staff attended the awards event.
- ✓ Jessica was nominated for the 2024 Extraordinary Woman Award by the Women's Resource Center in Durango. The theme of this year's award recognizes women who advocate for equity, diversity, and inclusion.

TARGET: IMPROVE TWO-WAY COMMUNICATION WITH OUR MEMBERS

- ✓ Member Services is working with internal partners, preparing to launch live chat services this summer. This will be a pilot program for 60 days to determine whether it is something our members will find valuable.

MAINTAIN STRONG FINANCIAL HEALTH

TARGET: OPERATING MARGIN AT 2.5%

✓ XX.X% - These results are pending at this time.

TARGET: CASH RESERVES AT 12-20%

✓ XX% - These results are pending at this time.

TARGET: EQUITY PERCENTAGE IS 40-55%

✓ XX% - These results are pending at this time.

TARGET: LONG-TERM DEBT IS LESS THAN 100% OF EQUITY

✓ XX% - These results are pending at this time.

TARGET: MDSC IS GREATER THAN OR EQUAL TO 1.35 (DEBT COVENANT)

✓ X.XX - These results are pending at this time.

Due to the early board meeting, financials are not yet available.

PREPARE FOR THE FUTURE

TARGET: DEVELOP PARTNERSHIPS TO ACHIEVE LPEA'S BROADBAND GOAL

- ✓ LPEA is reevaluating its pole attachment requirements which could reduce the number of make-ready improvements and costs for broadband providers.

TARGET: GROW DER PROGRAMS TO AVOID EXPENSIVE PEAK POWER AND OVERBUILDING INFRASTRUCTURE

- ✓ LPEA successfully predicted the peak for February and deployed demand reduction through voltage regulation and our fleet of heat pump water heaters. Integration is underway for including grid-enabled resistive water heaters.

TARGET: PURSUE AND IMPLEMENT GRANTS TO SUPPORT LPEA INITIATIVES

- ✓ LPEA received "technical approval" and all documentation has been submitted for LPEA's final Powering Affordable Clean Energy (PACE) application for loan forgiveness.
- ✓ LPEA started design work on the Tribal DOE grant and material has been ordered for 30 TripSavers, 3 Vipers®, and 10 new poles as part of phase one. Construction work could begin in about six weeks.

GRANT TRACKING (JAN 2023 - NOW):

(*"NEW"* indicates a month-over-month change)

Awarded to LPEA: 2 = \$1,740,000

- TripSaver resiliency grant with the Southern Ute Indian Tribe (SUIT)
- U.S. Department of Energy (DOE) wildfire resilience grant for undergrounding

Awarded to others with LPEA: 1 = \$200,000

- Pagosa to Durango transit grant

Grants pending: 2 = \$13,340,000

- USDA PACE grant for 5MW solar+storage Sunnyside expansion.
- Empowering Rural America (New ERA) - 25 MW solar generation project.
- Applied for the Rural and Municipal Utility Cybersecurity (RMUC) Program Act 1 prize for investing in our cybersecurity efforts.

Grants in progress: 2

- Environmental Protection Agency (EPA) - Clean School Bus Program

Grant application denied: 1

- DOE wildfire mitigation grant for Viper® Reclosers.