

LA PLATA ELECTRIC ASSOCIATION, INC.
Committee on Policies Meeting Minutes
Monday, April 22, 2024
9:00 A.M. – 10:00 A.M.

<https://www.lpea.coop/policy-committee>

CALL TO ORDER

The Committee on Policies of the La Plata Electric Association Board of Directors was held via Zoom webinar on Monday, April 22, 2024; Director Compton called the meeting to order at 9:08 a.m. The following committee members were in attendance:

COMMITTEE MEMBERS

Director John Lee, Jr., Committee Chair
Director Joe Lewandowski
Director Ted Compton
Graham Smith, Interim CEO and General Counsel

EXCUSED ABSENCE

Elizabeth Howe, VP Business Services

LPEA STAFF

Janelle Thunstrom, Executive Assistant

WEBINAR GUESTS

Director Kohler McInnis

APPROVAL OF AGENDA AND MEETING MINUTES

Director Compton addressed the Committee on Policies April 22, 2024, meeting agenda and the meeting minutes for March 25, 2024.

All committee members present unanimously passed the agenda, demonstrating consensus and support for the proposed items. Committee Chair Lee was not present for the vote.

Motion: Committee Member Lewandowski moved to approve the presented March 25, 2024, meeting minutes. Motion seconded and carried without dissent. Committee Chair Lee was not present for the vote.

REVIEW [POLICY 203](#) (DISPOSITION OF UNCLAIMED CAPITAL CREDITS)

Interim CEO and General Counsel Smith addressed Policy 203 (Disposition of Unclaimed Capital Credits). Smith addressed Section II., B., to changes and other redline revisions; committee members gave input and requested changes within the policy and exhibit.

Motion: Director Lewandowski moved to accept the changes to Policy 203 as discussed and present them to the full board for a final vote at the May board meeting. Motion seconded and carried without dissent.

CONTINUE REVIEW OF POLICY 129 (CODE OF ETHICS AND CONDUCT)

Committee Chair Lee and Attorney Smith addressed continued proposed revisions to Policy 129 (Code of Ethics and Conduct). Attorney Smith introduced redline revisions, and feedback was provided by both committee and non-committee members, prompting discussions and requests for adjustments within the policy framework. Attorney Smith will subsequently distribute a redline draft to all members and non-committee members for further input, with the intention of presenting it for a comprehensive review by the entire board during the May board meeting, with the subsequent vote scheduled for June.

Additionally, please note that the next COP meeting is scheduled for June 3rd, accommodating the Memorial Day holiday in May.

ADJOURN

There being no further business, the Committee on Policies of the La Plata Electric Association Board of Directors meeting adjourned at 10:01 a.m. Recorded by J.P. Thunstrom and approved by:



John Lee, Jr., Committee Chair