



La Plata Electric Association, Inc.

A Touchstone Energy<sup>®</sup> Cooperative 

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**RESOLUTION**                      **2024 - 09**  
**Approval of SPP Credit Guarantee**

**WHEREAS**, on March 25, 2024, the LPEA Board of Directors (Board) voted to file a non-conditional Notice of Intent to Withdraw from LPEA's all-requirements contract with its power supplier, Tri-State Generation & Transmission, Inc. (Tri-State); and

**WHEREAS**, LPEA will need to procure its own power supply upon its withdrawal from Tri-State; and

**WHEREAS**, the State of Colorado and the utilities located in it are likely to join the Southwest Power Pool (SPP) as a regional transmission organization (RTO) to ensure reliable supplies of power, adequate transmission infrastructure, and competitive wholesale prices on or about April 1, 2026; and

**WHEREAS**, it is in the best interest of LPEA to join SPP and participate in the RTO when it becomes available and LPEA must begin the application process for SPP as soon as possible; and

**WHEREAS**, one of the steps in the application process is a resolution by the board of directors authorizing a corporate guarantee.

**NOW THEREFORE BE IT RESOLVED** that the Board of Directors of La Plata Electric Association, Inc., authorizes the corporate guarantees necessary to complete the SPP application and further authorizes the CEO to execute whatever documents are reasonable and necessary to complete the SPP application.

I, John Lee, Jr., Secretary of La Plata Electric Association, Inc., do hereby certify that the above is a true and correct copy of a resolution adopted by the Board of Directors of La Plata Electric Association, Inc., at a regular meeting held in Durango, Colorado, on September 18, 2024, at which meeting a quorum of directors was present and voting.

  
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John Lee, Jr., Secretary

Dated at Durango, Colorado this 18<sup>th</sup> day of September 2024

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