

# Welcome to the 2025 LPEA Annual Meeting



# Safety Moment by Trent Webber



# Please Rise For The Pledge of Allegiance



# A Message from Ted Compton, LPEA Board President



# Board Report from Ted Compton, LPEA Board President



community  
power   
from LPEA



**LPEA**  
La Plata Electric Association, Inc.  
A Touchstone Energy® Cooperative 

# A Message from Chris Hansen, LPEA CEO







**1998**

Bachelor of Science  
**Nuclear Engineering**  
Kansas State University



**1999**

Graduate Diploma  
**Civil Engineering**  
University of the  
Witwatersrand



**2002**

Master of Science  
**Technology Policy**  
Massachusetts Institute  
of Technology

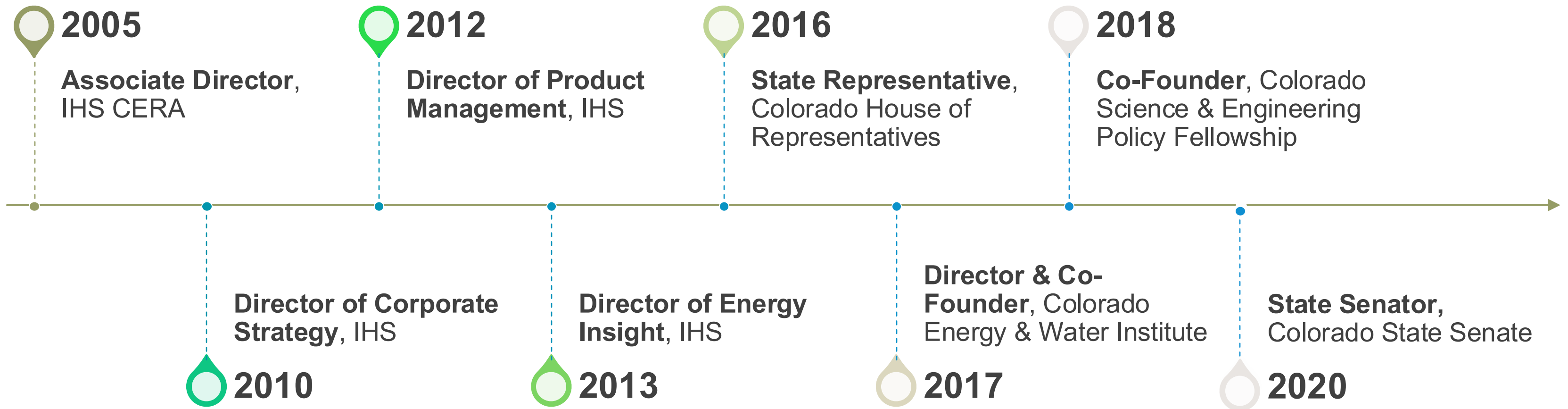


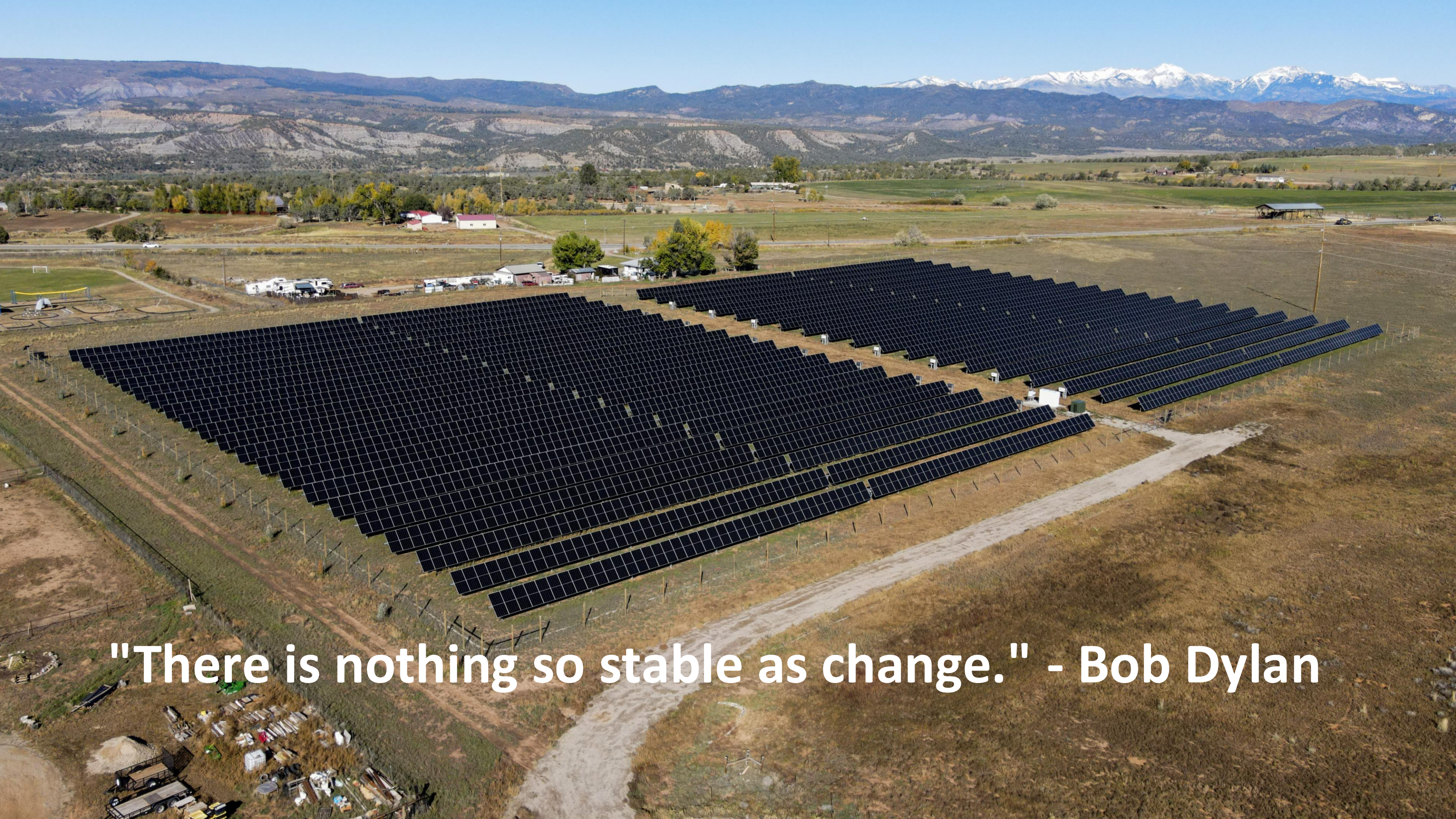
**2008**

Doctorate of Philosophy  
**Economic Geography**  
University of Oxford



# Professional Background

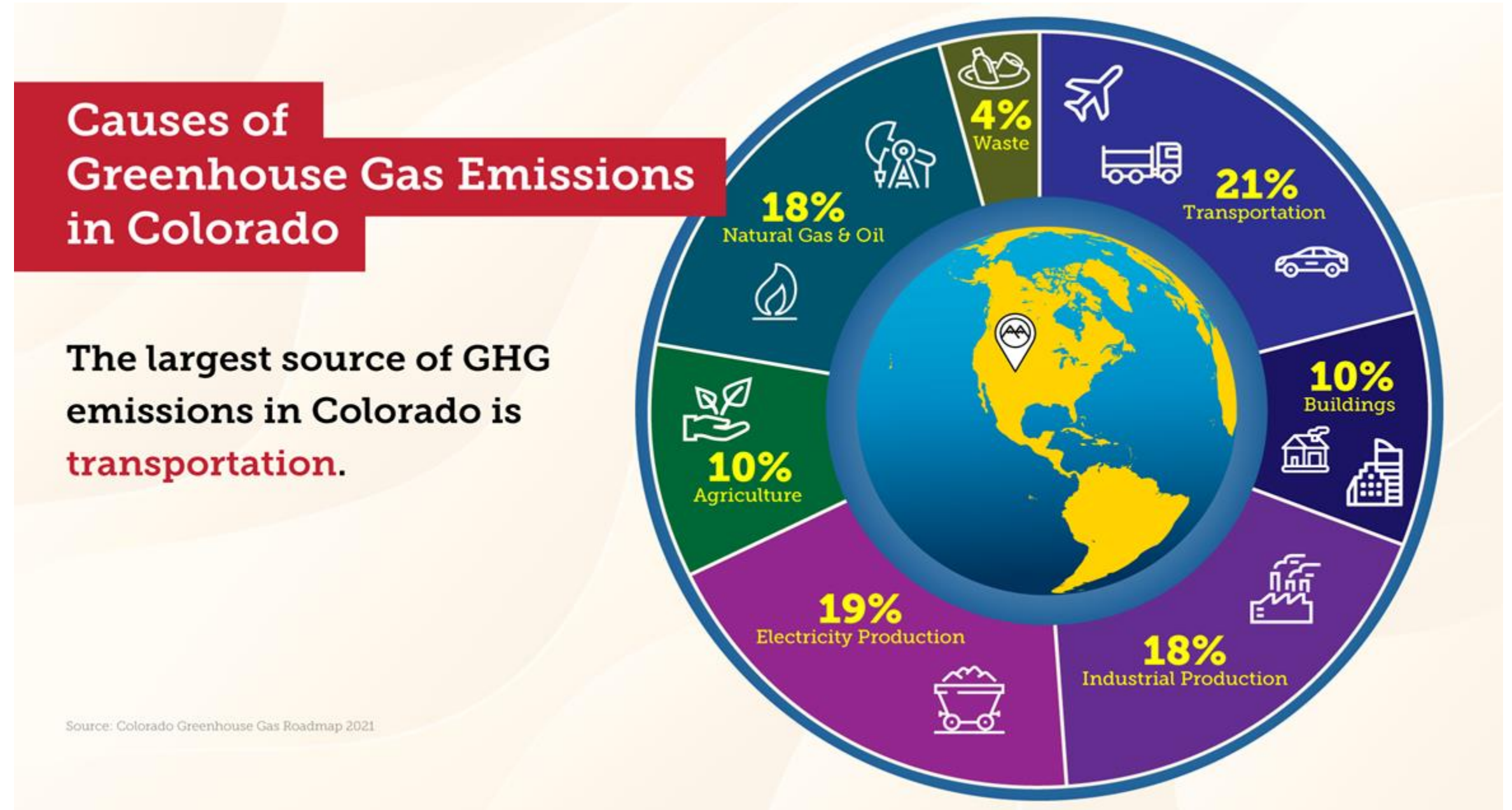




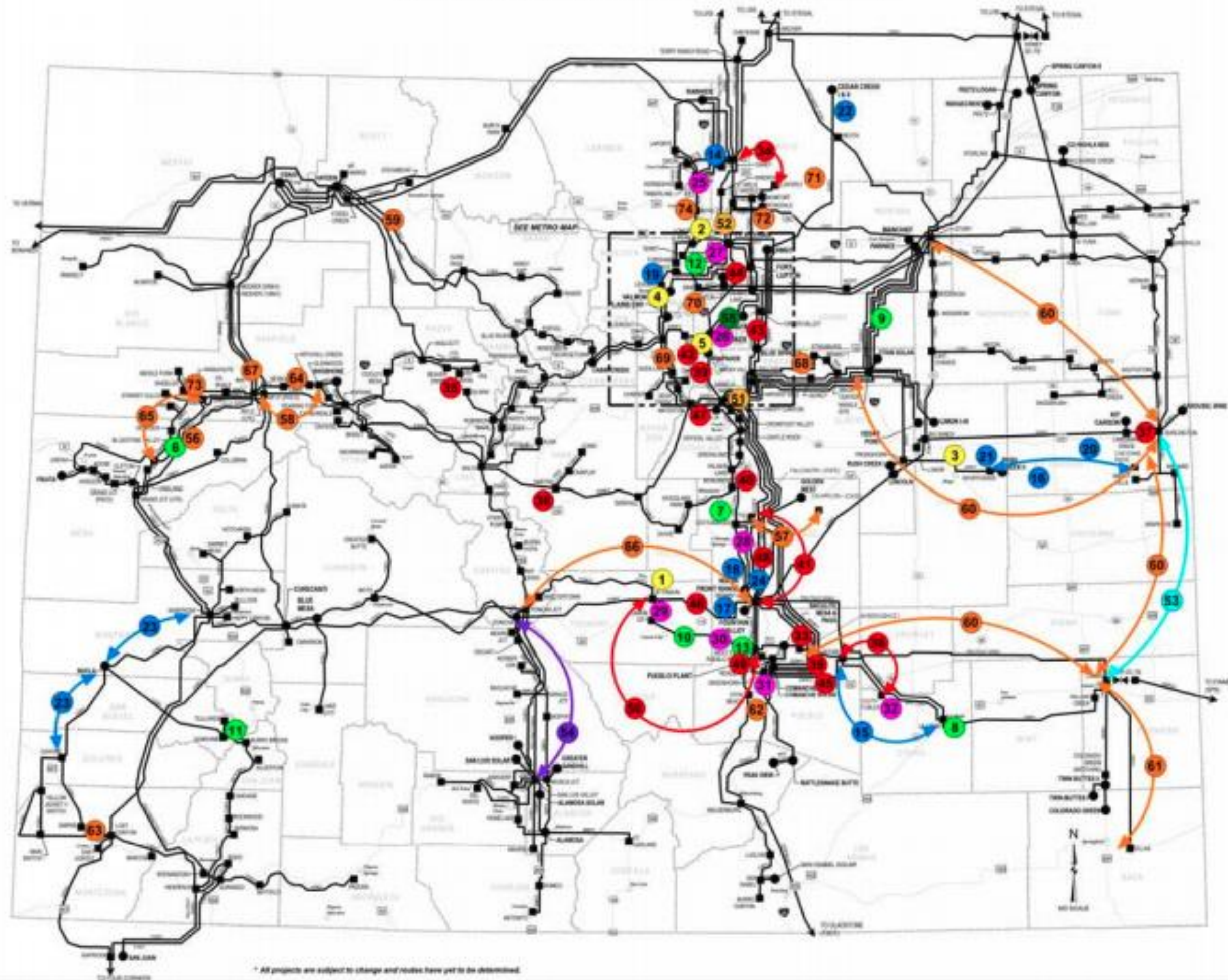
"There is nothing so stable as change." - Bob Dylan

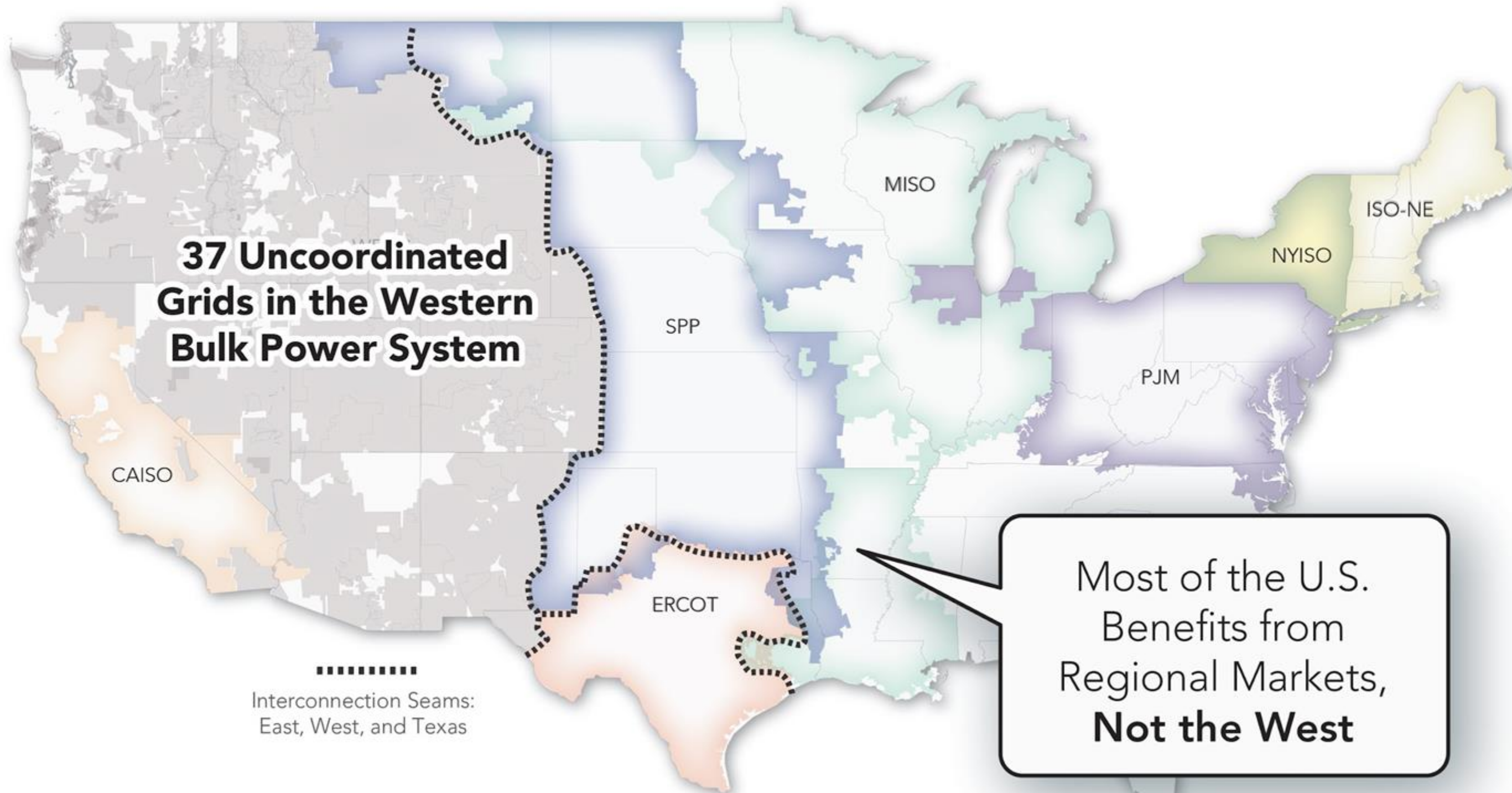
# Why LPEA?

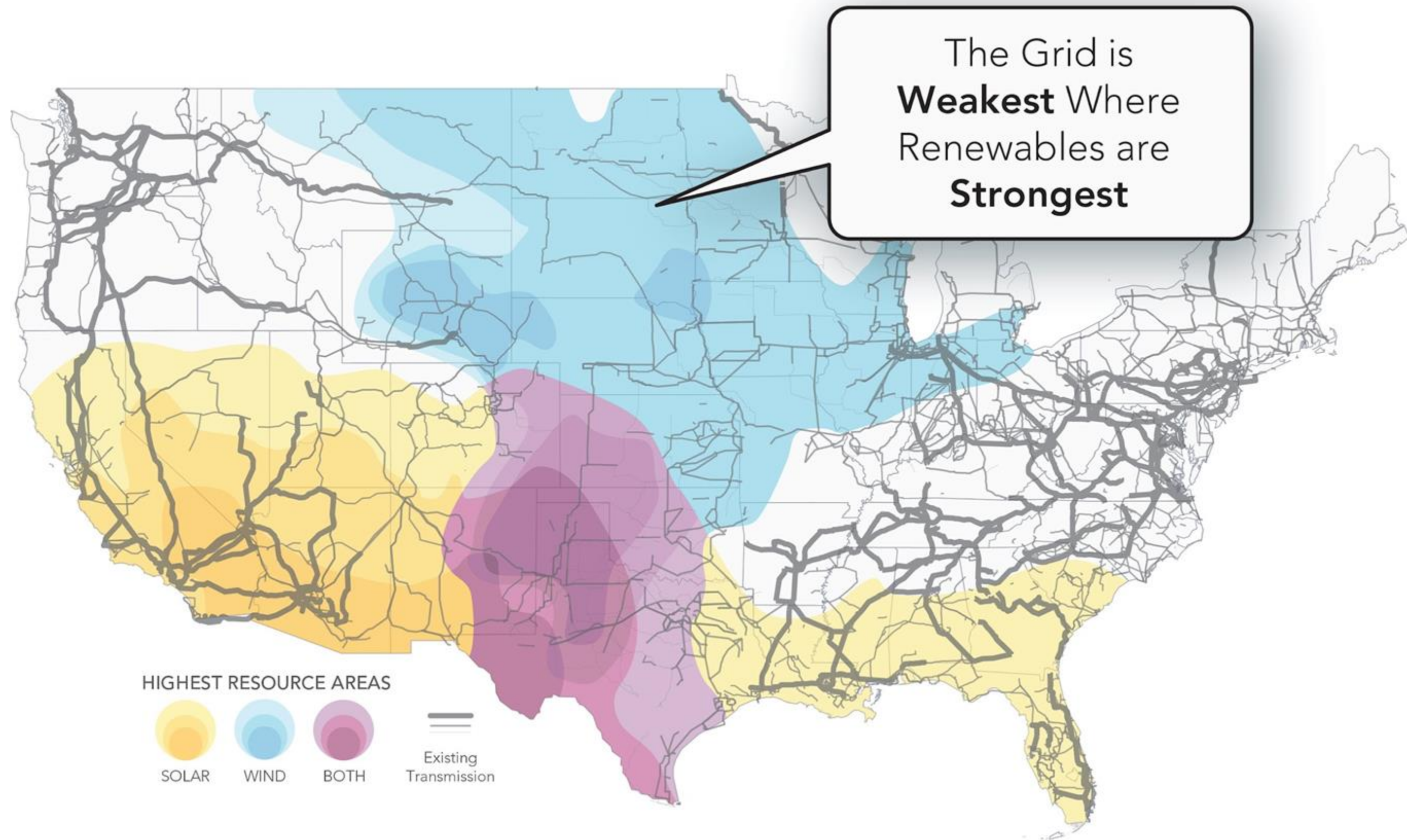
- Deeply committed to improving our energy sector and reducing greenhouse gas emissions
- Co-op leadership leads to national changes



# Colorado Rule 3627 - Ten Year Transmission Plan

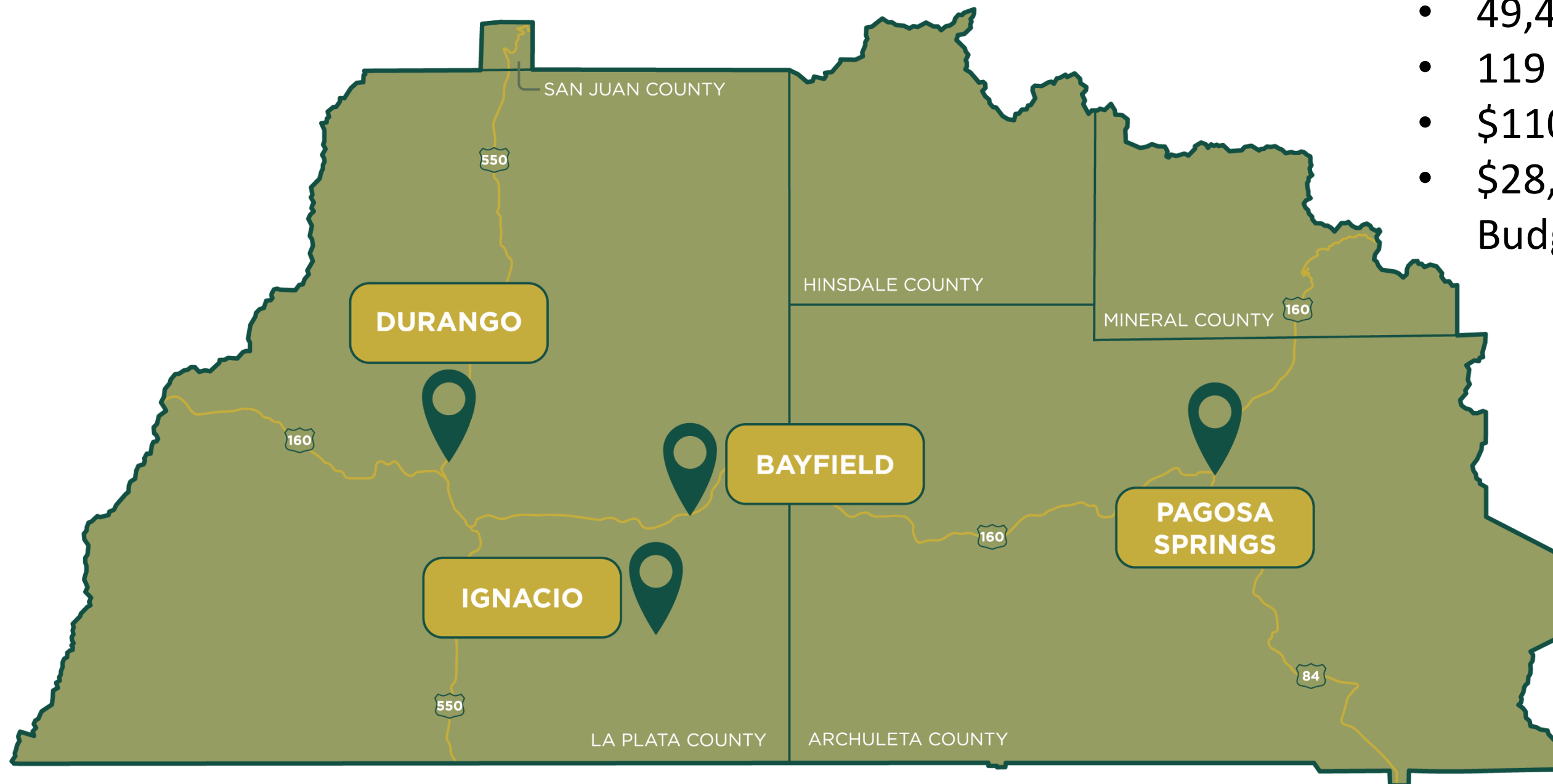






# Scope of LPEA's Service Territory\*

- 36,956 Poles
- 3,803 Miles of Line
- 205 Miles of Transmission Line
- 49,425 Meters
- 119 Employees
- \$110,599,319 Annual Budget
- \$28,540,246 Annual Capital Budget



\*Totals are from the 2024 year-end.

# Reports



# Financials

- Met or exceeded all financial key performance indicators:
  - Cash reserves: 12–20% (within target range)
  - Operating margin: 3.1% (above 2.5% target)
  - Equity percentage: 54% (target range: 40–55%)
  - Long-term debt: 62% of equity (well below the 100% limit)
  - Modified Debt Service Coverage (MDSC): 2.48 (well above the 1.35 requirement)
- Returned \$1.5 million in capital credits to members who received service in 2003 and 2023.



# Safety & Operations

## Top-Tier Safety Performance

- Zero lost-time incidents in 2024 — meeting LPEA's top safety goal
- Awarded Diamond Level Safety Award by APPA — the highest safety honor

## Exceptional Reliability

- Just 38 major outages — lowest since 2018
- 0.9 outages/member vs. 1.4 national average
- Outages averaged 82.9 minutes — far shorter than the 335.5-minute national and 150-minute Colorado averages

## Smart System Upgrades

- 23 miles of line replaced
- 119 rejected poles & 85 broken crossarms replaced
- 73 raptor protection devices installed
- 18 major capital projects completed — including substation upgrades, grid automation & wildfire mitigation



# Spotlight on Member Engagement

- \$330,000+ reinvested through scholarships, grants & sponsorships—largely funded by unclaimed capital credits
- Town halls connected members with leadership
- Member focus groups
- Webinars
- First-ever Beneficial Electrification Open House
- Sunnyside solar events
- IBEW-led holiday food drive





# Clean Energy. Shared Benefits. Local Impact.

## **Sunnyside Community Solar**

1.7 MW solar garden south of Durango, completed in 2024, and powering approximately 600 homes and businesses

## **USDA-Funded Solar + Battery Project**

\$13.4 million USDA grant supports construction of 5 MW solar generation with 5 MW / 20 MWh battery storage

# Powering What's Next, Together.

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Volume 11      APRIL 1984      Edition IV

TAX TIME TERRORS TEST...

America is the only country in the world where it takes more brains to make out the income tax return than it does to make the income. And the outcome of that income is one big terrible tax test every year.

**"METER-TREATERS"**  
ANOTHER NEW SERVICE FROM LPEA

As part of our ongoing effort to give our members/customers the best service possible, we've started a program designed to provide approved whole house surge protection. LPEA now carries "Meter-Treater" protection equipment and will sell and install these units to our members at our cost of \$38.75. This one time cost includes the equipment, taxes and installation fee. An authorized LPEA employee will install the equipment within two weeks of receiving and authorization form and the "Meter-Treater" will automatically be charged to the customer's next electric bill.

**CONGRATULATIONS**

John Brenan and Ben Cordova were honored as Employees of the Month for March, on March 10. John and Ben were selected because when they noticed a fire at a compressor pump, they also noticed a man running from the site with his hair on fire. They rendered their assistance immediately to the man and waited for the ambulance to arrive. They were presented with Certificates of Appreciation and a check for \$25.00. Congratulations!

SAFETY TIP

If you saw a roller skate sitting on a stairway, would you pick it up? Or suppose you were at a cookout and noticed the can of charcoal lighter sitting quite close to the fire. Would you put the can somewhere safe? I'm sure our immediate reaction to these scenarios would be to act quickly to remedy things.

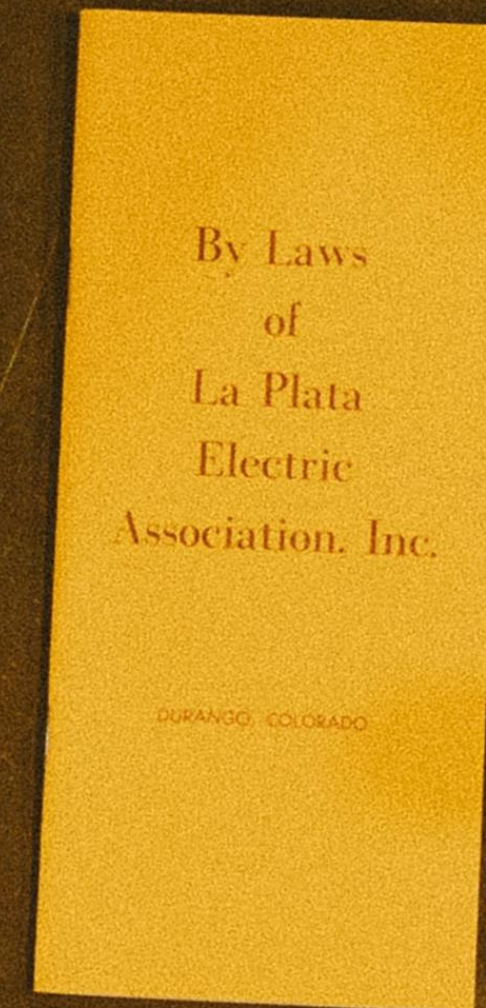
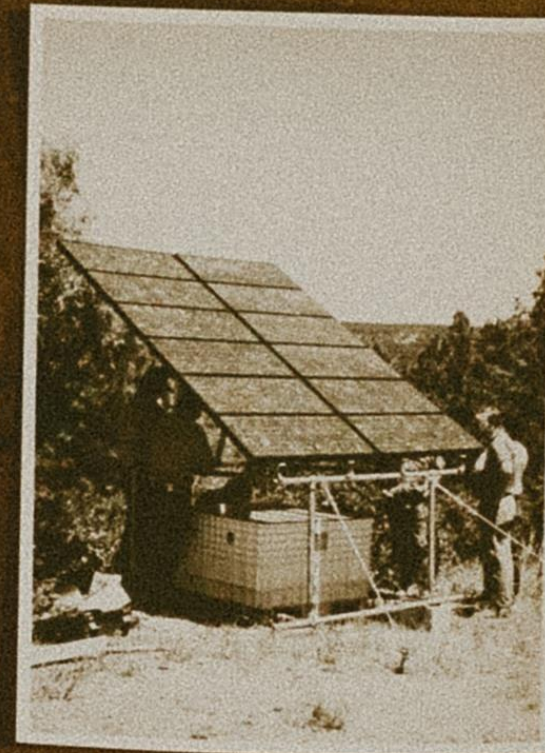
We should act just as quickly to similar situations here at work. If we see a potential accident situation, we should either fix it ourselves or report it to someone who can. By letting dangerous conditions go unchecked, we may be allowing someone to get hurt. And that someone could be any one of us. Let's report all safety hazards promptly. Not only for the welfare of co-workers, but for ourselves as well.

APRIL BIRTHDAYS

David Potter	4/3
Don Bizler	4/4
Betsy Lovelace	4/13
Cindy Chapin	4/13
Marshall Caudill	4/26
Jerry Holland	4/26
Albert Lee	4/29

NEW CUSTOMER SERVICE AREA

Sandy and Betay are really enjoying their new office. They moved in on St. Patrick's Day and say they love it. The office is much brighter and more cheerful than their old one. They wish to thank Jim Bryce for drawing up the plans and everyone who helped them move.



# A Critical Year in Our Energy Transition Journey

As we approach April 1, 2026, and the departure from our wholesale power supplier, 2025 will be a transformative year for LPEA. This year will be foundational as we prepare to meet our energy needs with a new, diverse portfolio of clean, reliable power sources.

## KEY FOCUS AREAS:

- Securing our future energy supply
- Ensuring reliability & resiliency
- Meeting our North Star targets
- Advancing cooperative growth



# Long Term Vision

## **RIISING ENERGY DEMANDS:**

Meeting the growing electricity needs driven by Artificial Intelligence (AI), Electric Vehicles (EVs), and other energy-intensive innovations.

## **ORGANIC MEMBERSHIP GROWTH:**

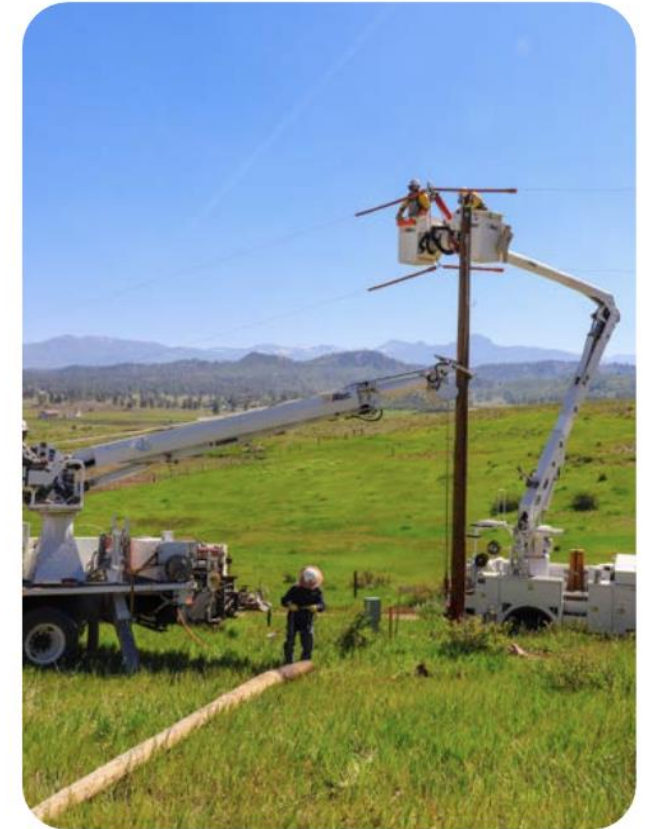
Expanding service to a larger, more diverse membership base as the community and economy continue to evolve.

## **PROMOTING BENEFICIAL ELECTRIFICATION:**

Accelerating the shift to energy-efficient, electrified solutions that reduce carbon footprints and lower costs.

## **TRANSMISSION INFRASTRUCTURE EXPANSION:**

Strengthening and expanding transmission networks to support increased demand and ensure reliable, future-proof energy delivery.



# Congratulations To This Year's Scholarship Winners!



# SCHOLARSHIP WINNER

LPEA Scholarship

**Silvie Bosmans**

Georgia Institute of Technology



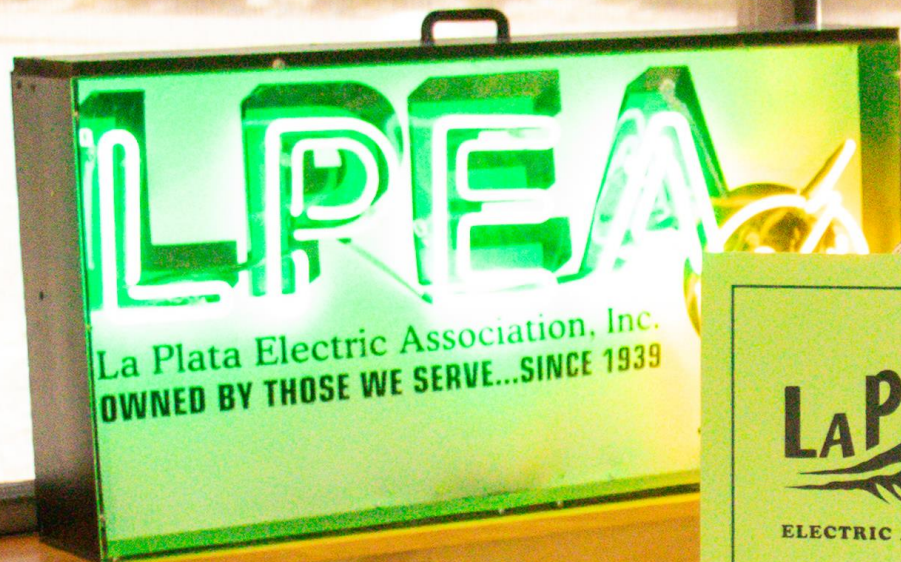
# SCHOLARSHIP WINNER

LPEA Scholarship

**Violet Mazenko**

Colorado School of Mines





**LA PLATA 85 YEARS**  
ELECTRIC ASSOCIATION, INC.

DATE 2025

PAY TO THE ORDER OF VIOLET MAZENKO & SILVIE BOSMANS \$ 28,000.<sup>00</sup>/<sub>100</sub>

TWENTY EIGHT THOUSAND + <sup>00</sup>/<sub>100</sub> DOLLARS

MEMO LPEA SCHOLARSHIP

**LPEA 85 YEARS**

# SCHOLARSHIP WINNER

John Voelker Memorial Scholarship

Connor Theine

Colorado School of Mines



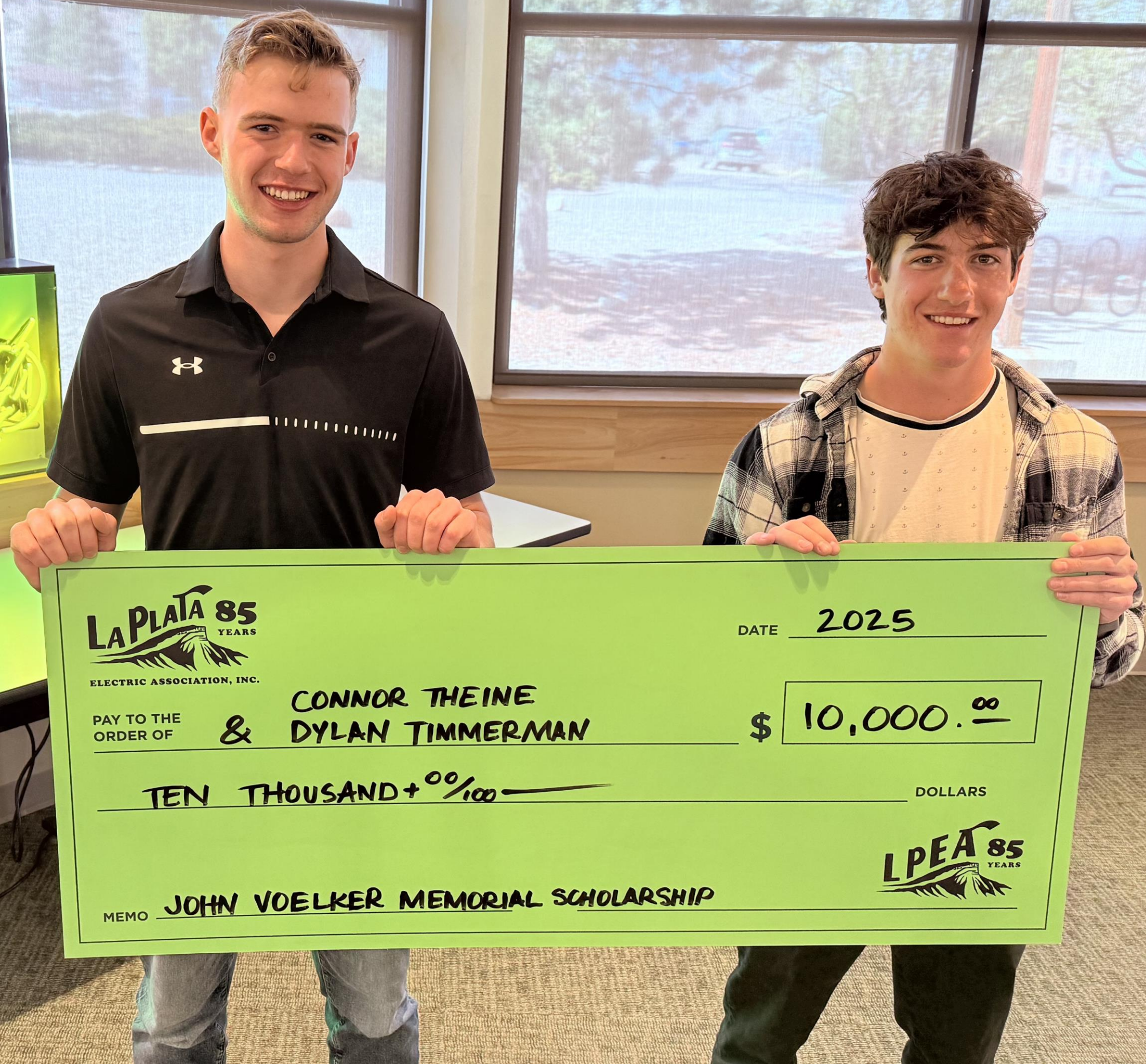
# SCHOLARSHIP WINNER

## John Voelker Memorial Scholarship

# Dylan Timmerman

## Fort Lewis College





**LA PLATA 85 YEARS**  
ELECTRIC ASSOCIATION, INC.

DATE 2025

PAY TO THE  
ORDER OF

CONNOR THEINE  
& DYLAN TIMMERMAN

\$ 10,000.00

TEN THOUSAND + 00/100

DOLLARS

MEMO JOHN VOELKER MEMORIAL SCHOLARSHIP

**LPEA 85 YEARS**

# SCHOLARSHIP WINNER

## LPEA Lineworker Scholarship

# Owen Arias

## Colorado Mesa University





**LA PLATA 85 YEARS**  
ELECTRIC ASSOCIATION, INC.

DATE 2025

PAY TO THE ORDER OF OWEN ARIAS \$ 12,000.<sup>00</sup>

TWELVE THOUSAND + <sup>00</sup>/<sub>100</sub> DOLLARS

MEMO LINEWORKER SCHOLARSHIP

**LPEA 85 YEARS**

# YOUTH TOUR DELEGATES

DEAGLAN DENAN

SABINA FISCHER

MAX MAGEE



# Election Results



# District 1: Archuleta County

Dusty Mars	1,075
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Holly Metzler	739
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# District 2: South & West La Plata County

Greg Barber

367

Brad Blake

1,768

Terry Greiner

401



# District 3: City of Durango

David Peters	640
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Joe Lewandowski	1,718
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# District 4: North & East La Plata County

Lyle McKnight 1,337

John Witchel 1,391



# District 1: Archuleta County

## Dusty Mars



# District 2: South & West La Plata County

**Brad Blake**



# District 3: City of Durango

Joe Lewandowski



# District 4: North & East La Plata County

John Witchel



# Newly Elected Directors:

District 1: Dusty Mars

District 2: Brad Blake

District 3: Joe Lewandowski

District 4: John Witchel



**Thank you, Election Supervisory  
Committee and Survey & Ballot  
Systems.**



# Q&A



# Door Prize Drawing



# Thank you for coming!



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