

La Plata Electric Association, Inc.  
Board of Directors Meeting  
May 21, 2025 | 9:00 a.m. – 12:00 p.m.  
<https://lpea.coop/lpea-board-directors-resources>  
In-person with Electronic Attendance Option  
LPEA Headquarters | Durango, Colorado

**AGENDA**

9:00 a.m.	I.	<b>Call to Order</b> <ul style="list-style-type: none"><li>A. Pledge of Allegiance</li><li>B. Agenda Review &amp; Approval</li><li>C. Safety Moment</li></ul>
9:05 a.m.	II.	<b>Member Comments and Concerns</b> Speakers Limited to 5 Minutes
9:30 a.m.	III.	<b>Consent Board Items</b> <ul style="list-style-type: none"><li>A. Approval of April 16, 2025, Board Minutes</li><li>B. Approval of May 21, 2025, Annual Meeting New Member List</li><li>C. Accept New Member List</li><li>D. Capital Credit Payments to Estates</li><li>E. Monthly Write-Off</li><li>F. Director Travel &amp; Training Requests</li><li>G. Approve Amendments to Policy 112 (Procedures for Introducing Bylaw Amendments) to Align Petition Deadline with Amended Bylaws</li></ul>
9:35 a.m.	IV.	<b>CEO and Staff Reports</b> <ul style="list-style-type: none"><li>A. Division Dashboards</li></ul>
10:00 a.m.	V.	<b>Board Action Agenda</b> <ul style="list-style-type: none"><li>A. Committee on Policies Update<ul style="list-style-type: none"><li>i. POSSIBLE ACTION REQUIRED: Motion to Approve the Committee’s recommendation of the Proposed Bylaw Amendments</li><li>ii. ACTION REQUIRED: Motion to Approve Amendments to Policy 102 (Functions of the Board of Directors)</li></ul></li><li>B. Finance and Audit Committee Update<ul style="list-style-type: none"><li>i. POSSIBLE ACTION REQUIRED: Motion to Approve Amendments to Policy 103, Section II.C.4.c (Delegations of Authority from Board of Directors to Chief Executive Officer)</li></ul></li></ul>
10:25 a.m.		<b>Break</b>
10:35 a.m.	VI.	<b>Attorney Update of FERC and Related Actions</b>
10:40 a.m.	VII.	<b>Executive Session</b> <ul style="list-style-type: none"><li>A. Attorney Update of FERC and Related Actions</li><li>B. Power Supply Progress – Confidential</li><li>C. Real Estate Update</li><li>D. Extension of Waste Heat Generation PPA</li></ul>
11:30 a.m.	VIII.	<b>Board Actions Resulting from Executive Session</b> <ul style="list-style-type: none"><li>A. Possible Action Related to Executive Session<ul style="list-style-type: none"><li>i. Real Estate Update</li></ul></li><li>B. Extension of Waste Heat Generation PPA (Power Purchase Agreement)<ul style="list-style-type: none"><li>i. ACTION REQUIRED: Motion to approve Resolution 2025 – 08; Extension of Waste Heat Generation PPA</li></ul></li></ul>
11:40 a.m.	IX.	<b>Reports</b> <ul style="list-style-type: none"><li>A. Attorney Report (Questions)</li><li>B. Director Reports (Questions)</li></ul>
12:00 p.m.	X.	<b>Adjourn</b>