

**La Plata Electric Association, Inc.**  
**Finance & Audit Committee Meeting**  
<https://lpea.coop/finance-and-audit-committee>

Thursday, June 12, 2025

9:00 AM – 12:00 PM

Zoom Webinar - Durango, Colorado

**Agenda**

- I. Call to Order and Approval of Agenda
- II. Approval of May 15, 2025, Meeting Minutes
- III. April Financials Review – Actuals
- IV. May Financials Review – Preliminary *if Available*
- V. Risk Policy Process Update
- VI. CTP (Contract Termination Payment) Financing Update
- VII. 990 Filing Draft Review
- VIII. Key Financial Metrics Revision – [Policy 201](#) (Financial Management and Goals)
- IX. Re-review recommended amendments from May FAC to Policy 103, Section II.C.4.c (Delegations of Authority from Board of Directors to Chief Executive Officer)
- X. Executive Session
  - A. FastTrack Communications Post-Sale Update
  - B. Vallecito PPA (Power Purchase Agreement) Review
  - C. Update on Tri-State Formulaic 2024 Performance
- XI. Adjourn