La Plata Electric Association, Inc.
Board of Directors Actual to Budget Expenditures
YTD through September 30, 2025

| | January | February | March | April | May | June | July | August | September | October | November | December | Total | Budget | Under / (Over) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **LPEA & Standing Meetings (Mandatory)** | | | | | | | | | | | | | | | |
| Monthly Board Meetings | 2,200 | 2,691 | 2,400 | 2,806 | 2,737 | 2,742 | 2,405 | 2,400 | 2,200 | - | - | - | 22,581 | 28,800 | 6,219 |
| Monthly Stipend | 13,250 | 13,250 | 13,250 | 13,250 | 13,250 | 13,250 | 13,250 | 13,250 | 13,250 | - | - | - | 119,250 | 159,000 | 39,750 |
| Committee of the Whole | - | 1,500 | - | - | - | - | - | 1,500 | - | - | - | - | 3,000 | 7,500 | 4,500 |
| Round Up | 250 | 125 | 125 | - | 375 | - | 250 | 250 | 250 | - | - | - | 1,625 | 3,000 | 1,375 |
| CREA Board Meetings | - | 5,300 | - | 400 | 313 | - | 400 | - | - | - | - | - | 6,413 | 8,600 | 2,187 |
| Finance & Audit Committee | 375 | 375 | 375 | 375 | 375 | 375 | 500 | 500 | 500 | - | - | - | 3,750 | 4,500 | 750 |
| Policy Committee | 250 | 375 | 375 | 375 | 375 | - | 750 | 375 | 375 | - | - | - | 3,250 | 4,500 | 1,250 |
| WUE Meetings | - | 963 | - | - | 113 | - | - | - | - | - | - | - | 1,075 | 1,500 | 425 |
| NRECA Annual Meeting | | | 2,837 | - | 75 | | | | | | | | 2,912 | 3,500 | 588 |
| Special Events | 1,471 | - | 625 | 925 | 1,806 | 250 | 2,755 | - | 1,977 | - | - | - | 9,808 | 12,000 | 2,192 |
| Election Committee | - | - | 1,214 | 607 | 3,367 | 787 | - | - | - | - | - | - | 5,975 | 3,000 | (2,975) |
| **Total LPEA & Standing Mtgs** | $ 17,796 | $ 24,580 | $ 21,201 | $ 18,738 | $ 22,785 | $ 17,404 | $ 20,310 | $ 18,275 | $ 18,552 | $ - | $ - | $ - | $ 179,640 | $ 235,900 | $ 56,260 |
| | | | | | | | | | | | | | | | |
| **Conferences & Training (Discretionary)** | | | | | | | | | | | | | | | |
| Brad Blake | - | - | - | - | - | - | - | - | - | - | - | - | - | 4,750 | 4,750 |
| Ted Compton | - | 3,155 | - | 35 | - | - | - | - | - | - | - | - | 3,190 | 5,000 | 1,810 |
| Dan Huntington | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Rachel Landis | - | - | - | - | - | - | - | - | - | - | - | - | - | 5,000 | 5,000 |
| John Lee | - | - | - | - | - | - | - | - | - | - | - | - | - | 5,000 | 5,000 |
| Joe Lewandowski | - | - | - | - | - | - | 908 | 1,967 | - | - | - | - | 2,875 | 5,000 | 2,125 |
| David Luschen | - | 571 | - | - | - | - | 908 | 1,382 | - | - | - | - | 2,861 | 5,000 | 2,139 |
| Dusty Mars | - | - | - | - | - | - | - | - | - | - | - | - | - | 4,750 | 4,750 |
| Kohler McInnis | - | 374 | - | - | - | - | 1,066 | - | - | - | - | - | 1,439 | 5,000 | 3,561 |
| Holly Metzler | - | 501 | - | - | - | - | - | - | - | - | - | - | 501 | 501 | - |
| Nicole Pitcher | - | 2,843 | - | - | - | - | - | - | 752 | - | - | - | 3,596 | 5,000 | 1,404 |
| Kirsten Skeehan | 475 | - | 831 | - | - | - | 908 | - | - | - | - | - | 2,215 | 5,000 | 2,785 |
| Tim Wheeler | - | - | - | - | - | - | - | - | - | - | - | - | - | 5,000 | 5,000 |
| John Witchel | - | - | - | - | - | - | - | - | - | - | - | - | - | 5,000 | 5,000 |
| **Total Conferences & Training** | $ 475 | $ 7,444 | $ 831 | $ 35 | $ - | $ - | $ 3,791 | $ 3,348 | $ 752 | $ - | $ - | $ - | $ 16,677 | 60,000 | $ 43,323 |
| | | | | | | | | | | | | | | | |
| **Misc Board & Staff Expenses** | | | | | | | | | | | | | | | |
| Meals | 240 | 980 | - | 2,350 | 104 | 1,300 | - | - | 423 | - | - | - | 5,397 | 6,000 | 603 |
| DO&M Insurance | 443 | 443 | 443 | 443 | 443 | 443 | 443 | 443 | 443 | - | - | - | 3,987 | 5,318 | 1,331 |
| Other | - | - | - | - | 97 | 50 | - | 5,860 | - | - | - | - | 6,006 | 15,000 | 8,994 |
| **Total Misc Board Expenses** | $ 683 | $ 1,423 | $ 443 | $ 2,793 | $ 643 | $ 1,792 | $ 443 | $ 6,303 | $ 866 | $ - | $ - | $ - | $ 15,390 | $ 26,318 | $ 10,928 |
| | | | | | | | | | | | | | | | |
| **Total** | $ 18,954 | $ 33,447 | $ 22,475 | $ 21,566 | $ 23,429 | $ 19,196 | $ 24,543 | $ 27,926 | $ 20,171 | $ - | $ - | $ - | $ 211,707 | $ 322,218 | $ 110,511 |