



La Plata Electric Association, Inc.

A Touchstone Energy® Cooperative 

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## RESOLUTION

2025-16

### **Approval of Shenandoah Storage Capacity Agreement and Delegation of Signing Authority**

**WHEREAS**, Board Policy 102(II)(A)(4) assigns the function of reviewing and approving wholesale power contracts to the board of directors, “unless such task[ has] been delegated to the CEO”; and

**WHEREAS**, the Board has reviewed the general terms and conditions of the Shenandoah Storage Capacity Agreement between LPEA and Durango Energy Storage 1 LLC on the terms of a Shenandoah Storage Capacity Agreement (“Agreement”) in an executive session of the Board’s regular meeting on October 15, 2025; and

**WHEREAS**, the terms and conditions of the Agreement are highly confidential trade secrets that are protected by nondisclosure and other agreements to protect those trade secrets, so the analysis and consideration of that agreement could only occur in executive session or other confidential communications in accordance with Policy 129(II)(L), Policy 108(II)(D)(1), C.R.S. § 40-9.5-108, and other relevant laws, regulations, and policies; and

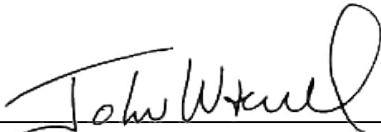
**WHEREAS**, the Board wishes to delegate the authority to finalize and execute the Agreement, so long as that agreement contains those terms and conditions presented to the Board in executive session on October 15, 2025.

**NOW THEREFORE BE IT RESOLVED** that the Board of Directors of La Plata Electric Association, Inc. approves the Agreement between LPEA and Durango Energy Storage 1 LLC and

**NOW THEREFORE BE IT FURTHER RESOLVED** that the Board of Directors of La Plata Electric Association, Inc. delegates the authority to the CEO to finalize and execute the Agreement between LPEA and Durango Energy Storage 1 LLC so

long as those agreements contain those terms and conditions presented to the Board in executive session on October 15, 2025.

I, John Witchel, Secretary of La Plata Electric Association, Inc., do hereby certify that the above is a true and correct copy of a resolution adopted by the Board of Directors of La Plata Electric Association, Inc., at a regular meeting held in Durango, Colorado, on October 15, 2025, at which meeting a quorum of directors was present and voting.

  
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John Witchel, Secretary

Dated at Durango, Colorado this 15<sup>th</sup> day of October 2025