

LA PLATA ELECTRIC ASSOCIATION, INC.

DURANGO, COLORADO

Board of Directors Policy

Subject: Local Energy Action Fund			Policy No: 303
Original Issue: 12/19/07	Last Revised: 11/19/2025	Last Reviewed: 11/19/2025	Page 1 of 1

I. OBJECTIVE

To support and encourage the advancement, development, and installation of beneficial electrification, energy efficiency, and renewable generation projects in La Plata Electric Association, Inc.'s (Cooperative) service territory utilizing voluntary funds from participating members. These projects should reduce greenhouse gas emissions and provide community benefits through local economic development and reduced energy burden.

II. POLICY

- A. The Cooperative will offer members the option to contribute to the Local Energy Action Fund.
- B. Periodically, the Board of Directors shall determine if and how it will distribute funds from the Local Energy Action Fund.
 - 1. If the Board opens the funds to grants, the Board will establish and make publicly available grant program information, criteria, timelines, procedures, and processes.
 - a. Applicants for grants must have a tax-exempt status.
 - b. Grants will be for educational, charitable, low-income, and public safety purposes.
 - c. Grants will be used for projects within the Cooperative service territory and connected to the Cooperative's electrical grid.
 - 2. The Cooperative staff shall evaluate all project applications and report to the Board on the viability, reasonableness, projected GHG emissions reductions and community benefit of projects.

III. RESPONSIBILITY

The Chief Executive Officer is responsible for the administration of this policy.

11/19/2025

Date



Secretary