



La Plata Electric Association, Inc.

A Touchstone Energy® Cooperative 

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## RESOLUTION

2025 – 04

### Final Patronage Capital Credit Decision Under Tri-State Rate Schedule No. 281(II)(B)(1)(b)

**WHEREAS**, Tri-State Generation and Transmission, Inc. (Tri-State) is the current all-requirements supplier of electric service for La Plata Electric Association, Inc. (LPEA); and

**WHEREAS**, on March 25, 2024, the LPEA Board of Directors (Board) voted to provide unconditional notice of intent to withdraw from its Wholesale Electric Service Contract with Tri-State in accordance with Tri-State Rate Schedule No. 281; and


**WHEREAS**, subsection II.B.1.b of Rate Schedule No. 281 notes that “a withdrawing member may either: (i) continue receiving patronage capital payments as Tri-State may from time to time distribute to all of its members; or (ii) take a discounted lump sum payment of its patronage capital balance as of the Designated Withdrawal Date as a credit to the Final Payment Amount”; and

**WHEREAS**, subsection II.B.1.b of Rate Schedule No. 281 requires that “The member must notify Tri-State of which option it is choosing no later than 365 days before the Designated Withdrawal Date”; and

**WHEREAS**, LPEA has a Designated Withdrawal Date of April 1, 2026.

**NOW THEREFORE BE IT RESOLVED** by the Board of Directors of La Plata Electric Association, Inc. hereby elects to take a discounted lump sum payment of its patronage capital balance as of the Designated Withdrawal Date as a credit to the Final Payment Amount.

I, Nicole Pitcher, Secretary of La Plata Electric Association, Inc., do hereby certify that the above is a true and correct copy of a resolution adopted by the Board of Directors of La Plata Electric Association, Inc., at a regular meeting held in Durango, Colorado, on March 26, 2025, at which meeting a quorum of directors was present and voting.



Nicole Pitcher., Secretary

Dated at Durango, Colorado this 26<sup>th</sup> day of March 2025