

La Plata Electric Association, Inc.
Board of Directors Meeting
February 18, 2026 | 9:00 a.m. – 3:00 p.m.
LPEA Board Meetings & Resources
In Person with Electronic Attendance Option
LPEA Headquarters | Durango, Colorado

AGENDA

9:00 a.m.	I.	Call to Order A. Pledge of Allegiance B. Agenda Review & Approval C. Safety Moment D. Board Education Moment
9:10 a.m.	II.	Member Comments Speakers Limited to 5 Minutes
9:55 a.m.	III.	Consent Board Items A. Approval of January 21, 2026, Board Minutes B. Accept New Member List C. Capital Credit Payments to Estates D. Monthly Write-Off E. Director Travel & Training Requests
10:00 a.m.	IV.	CEO and Staff Reports A. Division Dashboards
10:45 a.m.		Break
11:00 a.m.	V.	Attorney Update of FERC and Related Actions
11:05 a.m.	VI.	Executive Session A. Attorney Update of FERC and Other Actions B. Power Supply Progress – Confidential C. Sunnyside II Construction Contract
12:30 p.m.		Lunch Break D. Transmission Asset Discussion E. Data Center Market Update F. Policy 108 (Disclosure of Cooperative Information) Discussion
2:30 p.m.	VII.	Board Actions Resulting from Executive Session A. Possible Action Related to Executive Session B. Sunnyside II Construction Contract Approval i. ACTION REQUIRED: Motion to Approve Authorization for Sunnyside II Construction Contract C. Possible Action on Policy 108 request
2:35 p.m.	VIII.	Board Action Agenda A. Committee on Policies Update i. ACTION REQUIRED: Motion to Approve Amendments to Policy 108 (Disclosure of Cooperative Information) ii. ACTION REQUIRED: Motion to Approve Amendments to Policy 109 (Director Education and Compensation, Insurance and Travel) iii. ACTION REQUIRED: Motion to Add Record Date Amendments to Bylaws to Annual Meeting Ballot. iv. ACTION REQUIRED: Motion to Approve Retiring Policy 366 (Community Solar Garden Program) v. ACTION REQUIRED: Motion to Approve Amendments to Policy 102 (Functions of the Board of Directors) B. Finance and Audit Committee Update i. ACTION REQUIRED: Motion to Approve Amendments to Policy 201 (Financial Management and Goals) ii. ACTION REQUIRED: Motion to Approve Amendments to Policy 205 (Allocation & Retirement of Patronage Capital) iii. ACTION REQUIRED: Motion to Approve Capital Projects and Items Budget Variance C. Consideration of Proposed Bylaw Amendments
3:10 p.m.	IX.	Reports A. Attorney Report (Questions) B. Director Reports (Questions)
3:30 p.m.	X.	Adjourn