

BOARD OF DIRECTORS DASHBOARD REPORT MARCH 2026




MISSION

La Plata Electric Association, Inc. provides its members safe, reliable electricity at the lowest reasonable cost while being environmentally responsible.

STRATEGIC GOAL

Our members will, on average, pay less for electric service than 70% of Colorado cooperatives, and by 2030 we will reduce carbon emissions by more than 80% from 2005 levels, surpassing state climate goals.

VISION

-  Member Powered
-  Future Focused
-  National Leader





Delivering Safety, Reliability, & Excellence

METRIC	TARGET	ACTUAL	STATUS
Total Recordable Incident Rate (TRIR)*	≤ 1.5	0.0	✓
Days Away and Restricted Time Incident Rate (DART)*	≤ 0.9	0.0	✓
Lost Time Incidents	0	0	✓
Critical System Uptime	≥ 99.95	100.0	✓
Reliability (SAIDI, min/year)*	≤ 75.00	58.68	✓
Reliability (SAIFI, outages/member/year)*	≤ 0.95	0.72	✓

Energizing Tomorrow

METRIC	TARGET	ACTUAL	STATUS
BE Sales Increase	68,750	86,572	✓
kWh of Member-Installed Batteries	5,120**	5,159	✓

Empowering Community

METRIC	TARGET	ACTUAL	STATUS
Member Engagement Events	2	3	✓
Program Participation	1,636**	1,784	✓

Demonstrating Member Value

METRIC	TARGET	ACTUAL	STATUS
Operating Margin	≥ 3.0%	3.30%	✓
Cash Reserves (Days Liquidity)	90 - 120 Days	91	✓
Days of Cash on Hand	≥ 30	36	✓
MDSC	≥ 1.35	2.41	✓
Debt as % of Equity	< 200%	152%	✓
Equity %	25-50%	37%	✓

KPI DASHBOARD

	On Track
	Needs Attention
	Requires Focus

*This monthly reporting is based on a 12-month rolling average.
 **This value changes monthly to reflect a year end total.

Key Performance Indicators

Delivering Safety, Reliability, and Excellence

Energizing Tomorrow

Empowering Community

Creating Member Value

Appendix



Delivering Safety, Reliability, and Excellence

Key Performance Indicators

Delivering Safety, Reliability, and Excellence

Energizing Tomorrow

Empowering Community

Creating Member Value

Appendix

SAFETY PRIORITIES

No lost time incidents in March.

Hosted a meeting for broadband installers to ensure their safety while working on the LPEA system.

Completed a raptor protection project involving covering exposed, energized equipment and lines on 100 poles to protect large birds from making contact, reducing wildlife incidents and associated power blinks.

2026 Capital Work Projects are 29% complete, and we have started reconductoring 2.4 miles of line in the Animas Valley (TS121).

WILDFIRE MITIGATION

Hosted a successful Public Safety Power Shutoff (PSPS) tabletop exercise with external stakeholders to discuss and prepare for potential PSPS events.

Re-fed the west tower on Missionary Ridge, allowing us to de-energize 1.3 miles of overhead line, to be used for emergencies only. The timing was perfect as multiple trees went through the line after the change.

Pole attachments and broadband statistics:
o In Design: 616
o Released for Make Ready: 289
o Make Ready Completed: 1,782 (since January 2025)
o Fiber Attached: 523 (since January 2025)

ARTIFICIAL INTELLIGENCE (AI) INTEGRATION

Deployed a new Security Information and Event Management (SIEM) solution that aggregates cybersecurity logs from various sources and leverages AI to correlate events and recommend potential cyber impacts and remediation techniques.

RELIABILITY

Installed three new Vipers and extended fiber communications to two others.

Crews responded to 49 unplanned outages, the majority of which were due to high winds or member-caused incidents.





Energizing Tomorrow

Key
Performance
Indicators

Delivering
Safety,
Reliability, and
Excellence

Energizing
Tomorrow

Empowering
Community

Creating
Member Value

Appendix

SOLAR & STORAGE EXPANSION

Conducted a survey of battery rebate recipients to assess their satisfaction with the program and their interest in potential future active control programs. Members expressed high interest in an active control program that would allow greater peak reduction.

EVALUATE LARGE-SCALE PROJECTS

Completed 80% of the engineering design work on the substations we are acquiring from Tri-State.

Submitted a concept paper for the Speed to Power through Accelerated Reconductoring and other Key Advanced Transmission Technology Upgrades (SPARK) grant from the Department of Energy (DOE). The concept paper involves a creative and advanced approach to LPEA's Bayfield to Pagosa transmission line rebuild.





Empowering Community

Key Performance Indicators

Delivering Safety, Reliability, and Excellence

Energizing Tomorrow

Empowering Community

Creating Member Value

Appendix

MEMBER ENGAGEMENTS

Hosted a Rebate and Energy Help Session at our Pagosa Springs office with 8 attendees who came to learn about home electrification, incentives for multi-family home electrification, LPEA infrastructure, and battery storage options.

Hosted Coffee with Chris at the Pagosa Springs Center for the Arts and engaged with members about how peak demand affects costs and reliability, and about the tools and programs we offer to help members manage energy use.

Chris spoke at the Green Business Round Table event in March, hosted by San Juan Citizens Alliance.

Attended the Fort Lewis College Career and Internship Expo to engage with students and share information about opportunities in the energy and utility industries.

Awarded \$100,000 in scholarships to 6 high school seniors to support their higher education goals. Recipients were selected based on merit by a volunteer committee of seven local representatives from LPEA's service territory.

KEY ACCOUNT ENGAGEMENTS

Shared our annual update with the Durango School District on the Sunnyside Community Solar project.

Met with leadership from Archuleta County, the Sheriff's department, Town of Pagosa, Pagosa Police and Pagosa Fire to discuss Battery Energy Storage System (BESS) opportunities in Archuleta County.

Participated in key account collaboration with other regional co-ops. This involved sharing current topics, best practices, and special projects. Most notably, many other co-ops are facing rate increases, and it was reassuring to share that LPEA is not facing that particular challenge.

Met with La Plata County planning staff ahead of upcoming LPEA solar and battery projects.

LOCAL ECONOMIC DEVELOPMENT

Worked with Tri-State and Blue Sky Training to host the first in a series of in-person, hands-on trainings using a new traveling heat pump training trailer. This provided local contractors with the DOE Energy Skilled Certification needed to participate in Colorado's Home Electrification and Appliance Rebates (HEAR) program, benefiting income-qualified members. Local contractor interest warranted two full-day trainings with a total of 16 participants.

Our internship applications opened and we have three positions available.

Worked with Tri-State to secure their first-ever EV fleet charger rebate. We received \$9,000 to offset the cost of installing chargers at our Durango and Pagosa Springs offices.





Creating Member Value

Key
Performance
Indicators

Delivering
Safety,
Reliability, and
Excellence

Energizing
Tomorrow

Empowering
Community

Creating
Member Value

Appendix

POWER COST STABILITY

Finalized our loan rate for the contract termination payment (CTP) to Tri-State ahead of a rate spike.

Signed a power purchase agreement (PPA) with Harvest Four Corners LLC for steam turbine waste heat recovery co-generation, contributing to our sustainability goals through locally generated renewable energy.

ENERGY SERVICES OFFERINGS

Met with Four Corners Office of Resources Efficiency (4CORE) to discuss collaboration around transportation electrification efforts, including encouraging fleet electrification throughout LPEA's service territory.

ACTIVELY ENGAGE IN STATE & REGIONAL ENERGY INITIATIVES

Chris joined business advocates from across Southwest Colorado in attending the Southwest Colorado Day at the Denver Capitol and engaging state leaders on issues including housing, infrastructure, economic development and more.

Chris was a guest speaker for a University of Colorado Denver finance class.





POWERFUL
PARTNERSHIP

community
power 
LPEA

MEMBER POWERED

FUTURE FOCUSED

NATIONAL LEADER