

LA PLATA ELECTRIC ASSOCIATION, INC.  
Board of Directors Meeting Minutes  
<https://lpea.coop/lpea-board-directors-resources>  
Wednesday, May 20, 2026  
In-person with Electronic Attendance Option  
LPEA Headquarters | Durango, Colorado

**CALL TO ORDER (9:02 a.m.)**

The regular monthly meeting of the Board of Directors of La Plata Electric Association, Inc., was held in person with an electronic attendance option, on Wednesday, May 20, 2026. President Pitcher called the meeting to order at 9:02 a.m. and noted the attendance of the following directors.

Brad Blake		Nicole Pitcher, President
Ted Compton, Vice President	David Luschen	Tim Wheeler, Treasurer
Rachel Landis	Dusty Mars	John Witchel, Secretary
John Lee, Jr. (Virtual)	Kohler McInnis	Kirsten Skeehan

**LPEA STAFF**

Jessica Dunbar, Administrative Assistant  
Chris Hansen, Chief Executive Officer (CEO)-(Arrived at 9:51 a.m.)  
Dan Harms, Chief Operating Officer (COO)  
Monica Rodriguez, Controller/Interim Chief Financial Officer  
Graham Smith, General Counsel  
Laura Schepis, Vice President of Government and Community Relations  
Jerry Sutherlin, Vice President of Distribution  
Drew Timmerman, Vice President of Information Technology  
Janelle Thunstrom, Executive Office & Board Governance Manager

**EXCUSED ABSENCE**

Director Joe Lewandowski

**IN-PERSON ATTENDEES**

Greg Barber and Paul Kriesher

**WEBINAR ATTENDEES**

Jennifer Jenkins

**APPROVAL OF THE AGENDA (9:03 a.m.)**

President Pitcher addressed the agenda for the LPEA board meeting on May 20, 2026.

**Motion:** Director McInnis moved to approve the presented agenda with amendments to move the Board Action Agenda before the CEO and Staff reports and to table Policy 108 discussion. Motion seconded and carried without dissent.

Jerry Sutherlin provided a safety moment.

Director Skeehan provided a board education moment.

**MEMBER COMMENTS (9:11 a.m.)**

General Counsel Smith outlined the ground rules for public commentary.

No comments were made.

**CONSENT BOARD ITEMS (9:12a.m.)**

President Pitcher addressed the Consent Board Items.

**Motion:** Director Landis moved to approve the following consent board items: Approval of April 15, 2026, Board Minutes, Approval of April 13, 2026, Committee of the Whole Minutes, Approval of the May 20, 2026, Annual Meeting New Member List, Accept New Member List, Capital Credit Payments to Estates, Monthly Write-Off, and Director Travel & Training Requests. Motion seconded and carried without dissent.

**BOARD ACTION AGENDA (9:14 a.m.)**

**COMMITTEE ON POLICIES (9:14 a.m.)**

Director and Committee Chair Witchel announced there are no updates from Committee on Policies.

**FINANCE AND AUDIT COMMITTEE UPDATE (9:15 a.m.)**

**Motion:** Director Wheeler, as chair of the Finance and Audit Committee (FAC), moved that the full board accept the 2025 audited financial statements report. Motion carried without dissent.

**Motion:** Director Wheeler, as chair of the Finance and Audit Committee (FAC), moved that the full board adopt Resolution 2026-08; Allocation of Patronage Capital. Motion carried without dissent.

**APPOINT VOTING DELEGATE AND ALTERNATE FOR CFC (9:36 a.m.)**

**Motion:** Director Skeehan moved to nominate Director McInnis as delegate for the CFC Annual Meeting and CEO Hansen as alternate. Motion seconded.

**Motion**

**To Lay**

**on the Table:** Director Wheeler moved to lay the nomination discussion on the table until CEO Hansen is present. Motion passed 10-1 with Directors Blake, Compton, Landis, Luschen, Mars, McInnis, Pitcher, Skeehan, Wheeler and Witchel in favor and Director Lee opposed.

**REPORTS (9:39 a.m.)**

**ATTORNEY REPORT (9:39 a.m.)**

Attorney Smith referenced the written report in the board packet and answered board member questions.

## **DIRECTOR REPORTS (9:49 a.m.)**

Directors referred to written and verbal reports in the board packet and took questions and suggestions from board members and staff.

## **CEO AND STAFF REPORTS (10:05 a.m.)**

## **DIVISION DASHBOARDS (10:05 a.m.)**

CEO Hansen reviewed the monthly board dashboard, which had been made publicly available prior to the meeting. The report summarized operational, safety, and financial highlights for April, and outlined progress toward the goals set in the [2026-2030 Mission, Vision, Plan](#).

## **REGIONAL MARKET UPDATE (10:48 a.m.)**

CEO Hansen reported that Southwest Power Pool (SPP) has a 120-day adjustment window, which allows staff to double-check the figures for capacity and energy purchases. Staff will continue to keep the Finance and Audit Committee and the board updated on the financial changes.

## **APPOINT VOTING DELEGATE AND ALTERNATE FOR CFC- TAKEN FROM THE TABLE (10:55 a.m.)**

### **Motion**

**To Amend:** Director Skeehan moved to amend the motion from sending Director McInnis as the delegate for the CFC Annual Meeting, to sending a director to the CFC Annual Meeting. Motion seconded and carried 10-1 with Directors Blake, Compton, Landis, Luschen, Mars, McInnis, Pitcher, Skeehan, Wheeler and Witchel in favor and Director Lee opposed.

### **Main**

### **Motion**

**Resumed:** Motion to send a director to the CFC Annual meeting resumed, and passed 7-4 with Directors Blake, Lee, Luschen, Mars, McInnis, Pitcher and Skeehan and Directors Compton, Landis, Wheeler and Witchel opposed.

**Motion:** Director Mars moved to nominate Director McInnis to attend the CFC Annual Meeting and Director Wheeler nominated a member of the Board Executive Committee. 6 votes for Director McInnis, 4 votes for a member of the Executive Committee and 1 abstention.

## **ATTORNEY UPDATE ON FERC ACTIONS (11:20 a.m.)**

Graham Smith, General Counsel for LPEA, provided a detailed update on the status of ongoing legal and regulatory proceedings before the Federal Energy Regulatory Commission (FERC). There are currently two FERC matters and the Tenth Circuit matter. The two FERC matters relate to SPP cost allocation contests with Basin and Tri-State, which include United Power and several other utilities. One of them is about where Basin wants a DC tie asset placed, and Basin has requested confidentiality on that matter, so any other information about that case going forward will have to be in executive session. And the final matter is that Tri-State has petitioned the Tenth Circuit for a rehearing of the Order that was issued March 24, 2026.

## **EXECUTIVE SESSION (11:21 a.m.)**

President Pitcher requested a motion to enter an executive session to receive confidential updates on FERC proceedings and related actions, Power Supply progress, Transmission Asset discussion, an update on Storage Strategy, Finance and Audit Committee (FAC) discussion and a discussion on the settlement figures.

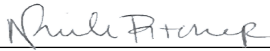
**Motion:** Director Landis moved to enter an executive session to receive confidential updates on FERC proceedings and related actions, Power Supply progress, Transmission Asset discussion, an update on storage strategy, Finance and Audit Committee (FAC) discussion and a discussion on the settlement figures. Motion seconded and carried without dissent.

The board entered the executive session at 11:21 a.m. and returned to the public session at 12:03 p.m.

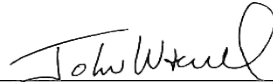
**ADJOURN (12:03 p.m.)**

There being no further business, the meeting of the LPEA Board of Directors adjourned at 12:03 p.m.

Recorded by J. Dunbar and approved by:



Nicole Pitcher, President



John Witchel, Secretary