

La Plata Electric Association, Inc.  
Board of Directors Actual to Budget Expenditures  
YTD through August 31, 2026

|                                                   | January          | February         | March            | April            | May              | June             | July             | August           | September   | October     | November    | December    | Total             | Budget            | Under /<br>(Over)  |
|---------------------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------|-------------|-------------|-------------|-------------------|-------------------|--------------------|
| <b>LPEA &amp; Standing Meetings (Mandatory)</b>   |                  |                  |                  |                  |                  |                  |                  |                  |             |             |             |             |                   |                   |                    |
| Monthly Board Meetings                            | 2,680            | 2,513            | 2,503            | 2,703            | 2,460            | 2,618            | 2,400            | 2,668            | -           | -           | -           | -           | 20,546            | 30,520            | 9,974              |
| Monthly Stipend                                   | 13,250           | 13,250           | 13,250           | 13,250           | 12,250           | 13,250           | 13,250           | 13,250           | -           | -           | -           | -           | 105,000           | 159,000           | 54,000             |
| Committee of the Whole                            |                  | -                | 1,664            | 1,199            | -                | -                | -                | 1,500            | -           | -           | -           | -           | 4,363             | 7,500             | 3,137              |
| Round Up                                          | 250              | -                | 250              | 125              | 250              | -                | 250              | 125              | -           | -           | -           | -           | 1,250             | 3,000             | 1,750              |
| CREA Board Meetings                               |                  | 1,804            | -                | 650              | -                | 525              | -                | -                | -           | -           | -           | -           | 2,979             | 8,600             | 5,621              |
| Finance & Audit Committee                         | 375              | 500              | 500              | 500              | 500              | 375              | 500              | 500              | -           | -           | -           | -           | 3,750             | 6,000             | 2,250              |
| Investigation Committee                           | -                | -                | -                | -                | -                | -                | -                | 1,125            | -           | -           | -           | -           | 1,125             | -                 | (1,125)            |
| Member Engagement Committee                       | -                | -                | -                | -                | -                | -                | -                | 500              | -           | -           | -           | -           | 500               | -                 | (500)              |
| Policy Committee                                  | 375              | -                | -                | -                | 375              | -                | -                | 375              | -           | -           | -           | -           | 1,125             | 4,500             | 3,375              |
| WUE Meetings                                      |                  | -                | -                | -                | -                | -                | -                | -                | -           | -           | -           | -           | -                 | 1,500             | 1,500              |
| NRECA Annual Meeting                              |                  | -                | -                | -                | -                | -                | -                | -                | -           | -           | -           | -           | -                 | 3,500             | 3,500              |
| Special Events                                    |                  | 125              | 45               | 240              | -                | -                | -                | -                | -           | -           | -           | -           | 410               | 12,000            | 11,590             |
| Election Committee                                | -                | -                | 1,322            | 731              | 2,561            | 731              | -                | -                | -           | -           | -           | -           | 5,345             | 7,056             | 1,711              |
| <b>Total LPEA &amp; Standing Mtgs</b>             | <b>\$ 16,930</b> | <b>\$ 18,192</b> | <b>\$ 19,534</b> | <b>\$ 19,398</b> | <b>\$ 18,396</b> | <b>\$ 17,499</b> | <b>\$ 16,400</b> | <b>\$ 20,043</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ 146,392</b> | <b>\$ 243,176</b> | <b>\$ 96,784</b>   |
| <b>Conferences &amp; Training (Discretionary)</b> |                  |                  |                  |                  |                  |                  |                  |                  |             |             |             |             |                   |                   |                    |
| Greg Barber                                       |                  |                  |                  |                  |                  |                  |                  | 965              |             |             |             |             | 965               | 4,007             | 3,042              |
| Brad Blake                                        | -                | -                | -                | -                | -                | -                | -                | -                | -           | -           | -           | -           | -                 | 5,000             | 5,000              |
| Ted Compton                                       | -                | -                | -                | 2,655            | -                | -                | -                | -                | -           | -           | -           | -           | 2,655             | 5,000             | 2,345              |
| Jen Jenkins                                       |                  |                  |                  |                  |                  |                  |                  |                  |             |             |             |             | -                 | 4,007             | 4,007              |
| Rachel Landis                                     | -                | -                | 300              | -                | -                | -                | -                | -                | -           | -           | -           | -           | 300               | 300               | -                  |
| John Lee                                          | -                | -                | -                | -                | -                | -                | -                | -                | -           | -           | -           | -           | -                 | -                 | -                  |
| Joe Lewandowski                                   | -                | -                | -                | -                | -                | -                | -                | -                | -           | -           | -           | -           | -                 | 5,000             | 5,000              |
| David Luschen                                     | -                | 2,679            | -                | -                | -                | -                | -                | -                | -           | -           | -           | -           | 2,679             | 2,679             | -                  |
| Dusty Mars                                        | -                | -                | -                | 2,626            | -                | -                | -                | -                | -           | -           | -           | -           | 2,626             | 5,000             | 2,374              |
| Kohler McInnis                                    | -                | -                | -                | -                | -                | -                | -                | -                | -           | -           | -           | -           | -                 | 5,000             | 5,000              |
| Nicole Pitcher                                    | -                | 1,943            | -                | 50               | 15               | -                | -                | -                | -           | -           | -           | -           | 2,008             | 5,000             | 2,992              |
| John Purser                                       |                  |                  |                  |                  |                  |                  |                  | 5,007            |             |             |             |             | 5,007             | 5,007             | -                  |
| Kirsten Skeeahan                                  | -                | 45               | -                | -                | -                | 432              | -                | -                | -           | -           | -           | -           | 477               | 5,000             | 4,523              |
| Tim Wheeler                                       | -                | -                | -                | -                | -                | -                | -                | -                | -           | -           | -           | -           | -                 | 4,000             | 4,000              |
| John WitcheI                                      | -                | -                | -                | -                | -                | -                | -                | -                | -           | -           | -           | -           | -                 | 5,000             | 5,000              |
| <b>Total Conferences &amp; Training</b>           | <b>\$ -</b>      | <b>\$ 4,667</b>  | <b>\$ 300</b>    | <b>\$ 5,331</b>  | <b>\$ 15</b>     | <b>\$ 432</b>    | <b>\$ -</b>      | <b>\$ 5,972</b>  | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ 16,716</b>  | <b>\$ 60,000</b>  | <b>\$ 43,284</b>   |
| <b>Misc Board &amp; Staff Expenses</b>            |                  |                  |                  |                  |                  |                  |                  |                  |             |             |             |             |                   |                   |                    |
| Meals                                             | 583              | 894              | 148              | 1,436            | 507              | 848              | -                | -                | -           | -           | -           | -           | 4,416             | 6,000             | 1,584              |
| DO&M Insurance                                    | 443              | 443              | 443              | 443              | 443              | 443              | 443              | 443              | -           | -           | -           | -           | 3,544             | 5,318             | 1,774              |
| Other                                             | -                | 245              | -                | -                | -                | 7,719            | 131              | 20,462           | -           | -           | -           | -           | 28,556            | 15,000            | (13,556)           |
| <b>Total Misc Board Expenses</b>                  | <b>\$ 1,026</b>  | <b>\$ 1,582</b>  | <b>\$ 591</b>    | <b>\$ 1,879</b>  | <b>\$ 950</b>    | <b>\$ 9,010</b>  | <b>\$ 574</b>    | <b>\$ 20,905</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ 36,516</b>  | <b>\$ 26,318</b>  | <b>\$ (10,198)</b> |
| <b>Total</b>                                      | <b>\$ 17,955</b> | <b>\$ 24,440</b> | <b>\$ 20,425</b> | <b>\$ 26,607</b> | <b>\$ 19,362</b> | <b>\$ 26,941</b> | <b>\$ 16,974</b> | <b>\$ 46,920</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ 199,624</b> | <b>\$ 329,494</b> | <b>\$ 129,870</b>  |