



La Plata Electric Association, Inc.

A Touchstone Energy® Cooperative 

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RESOLUTION

2026 – 15

Approval of Power Purchase Agreement Terms with Saga Energy, LLC

WHEREAS, Board Policy 102(II)(A)(4) assigns the function of reviewing and approving wholesale power contracts to the board of directors, “unless such task[has] been delegated to the CEO”; and

WHEREAS, the Board of Directors (Board) has reviewed multiple options for potential power suppliers; and

WHEREAS, the Board has reviewed and approved the contents of a Power Purchase Agreement Term Sheet (Term Sheet) between Saga Energy, LLC and LPEA for the purchase and sale of electric energy; and

WHEREAS, the terms and conditions of the Term Sheet are highly confidential trade secrets, which are protected by nondisclosure and other agreements to protect those trade secrets. Therefore, the analysis and consideration of those terms and conditions could only occur in executive session or other confidential communications in accordance with Policy 129(II)(L), Policy 108(II)(D)(1), C.R.S. § 40-9.5-108, and other relevant laws, regulations, and policies; and

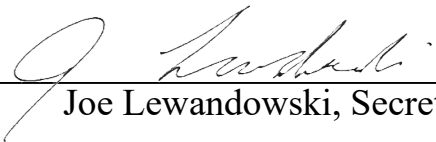
WHEREAS, the Board wishes to delegate the authority to finalize and execute a definitive PPA with Saga Energy, LLC, so long as that agreement contains those terms and conditions presented to the Board on the Term Sheet that was reviewed in executive session on September 16, 2026.

NOW THEREFORE BE IT RESOLVED that the Board of Directors of La Plata Electric Association, Inc. is approving the terms listed on the Power Purchase Agreement Term Sheet between LPEA and Saga Energy, LLC; and

NOW THEREFORE BE IT FURTHER RESOLVED that the Board of Directors of La Plata Electric Association, Inc. delegates the authority to the CEO to finalize and execute the Power Purchase Agreement and any related agreements between LPEA and Saga Energy, LLC (or related or successor entities), so long as

those agreements contain those terms and conditions presented to the Board on the Term Sheet reviewed in executive session on September 16, 2026.

I, Joe Lewandowski, Secretary of La Plata Electric Association, Inc., do hereby certify that the above is a true and correct copy of a resolution adopted by the Board of Directors of La Plata Electric Association, Inc., at a regular meeting held in Durango, Colorado, on September 16, 2026, at which meeting a quorum of directors was present and voting.



Joe Lewandowski, Secretary

Dated at Durango, Colorado this 16th day of September 2026