

BOARD OF DIRECTORS DASHBOARD REPORT SEPTEMBER 2026

MISSION

La Plata Electric Association, Inc. provides its members safe, reliable electricity at the lowest reasonable cost while being environmentally responsible.

STRATEGIC GOAL

Our members will, on average, pay less for electric service than 70% of Colorado cooperatives, and by 2030 we will reduce carbon emissions by more than 80% from 2005 levels, surpassing state climate goals.

VISION

-  Member Powered
-  Future Focused
-  National Leader





Key
Performance
Indicators

Delivering
Safety,
Reliability, and
Excellence

Energizing
Tomorrow

Empowering
Community

Creating
Member Value

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Delivering Safety, Reliability, & Excellence (September 2026)

METRIC	TARGET	ACTUAL	STATUS
Total Recordable Incident Rate (TRIR)*	≤ 1.5	0.7	✓
Days Away and Restricted Time Incident Rate (DART)*	≤ 0.9	0.7	✓
Lost Time Incidents	0	1	I
Critical System Uptime	≥ 99.9	100.0	✓
Reliability (SAIDI, min/year)*	≤ 75.00	50.52	✓
Reliability (SAIFI, outages/member/year)*	≤ 0.95	0.60	✓

Energizing Tomorrow (September 2026)

METRIC	TARGET	ACTUAL	STATUS
BE Sales Increase†	183,333‡	178,549	I
kWh of Member-Installed Batteries	5,907‡	6,382	✓

Empowering Community (September 2026)

METRIC	TARGET	ACTUAL	STATUS
Member Engagement Events	2	12	✓
Program Participation	1,825‡	1,838	✓

Creating Member Value (Audited August 2026)

METRIC	TARGET	ACTUAL	STATUS
Operating Margin	≥ 3.0%	-2.20%	X
Cash Reserves (Days Liquidity)	90 - 120 Days	72	X
Days of Cash on Hand	≥ 30	18	X
MDSC	≥ 1.35	1.90	✓
Debt as % of Equity	< 200%	153%	✓
Equity %	25-50%	36%	✓

KPI
DASHBOARD

	On Track
	Needs Attention
	Requires Focus

* This monthly reporting is based on a 12-month rolling average.
† Reporting reflects the prior months values, to ensure all data is collected.
‡ This value changes monthly to reflect a year end total.



Delivering Safety, Reliability, and Excellence

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SAFETY PRIORITIES

One lost time incident in September. An employee who injured their shoulder from a slip on ice in February 2026 subsequently required surgery in September.

Hosted a fire drill at the Pagosa Springs office with Pagosa Fire, Pagosa Springs Police Department, and LPEA staff to test interagency response and refine the facility emergency plan.

WILDFIRE MITIGATION

Presented wildfire protection settings and weather forecasting at the 2026 Colorado Utility Wildfire Consortium. Recognized as a national leader in both areas.

RELIABILITY

Responded to 86 unplanned outages in September, mainly caused by lightning and underground faults.

Focused tree crews primarily on the Animas substation area.

Reached 59% completion on 2026 Capital Work Projects despite adverse weather.

- o Delivered and set the Trujillo Substation control building on its foundation.
- o Installed all conduit for Trimble Springs 111 ahead of conductor installation in October.
- o Reached 65% completion on Trimble Springs 121, replacing 2.35 miles of overhead three-phase conductor.
- o Reached 90% completion on the Lake Forest underground line replacement.

Replaced 35 poles in September. Replaced 490 poles since 2023, for a member value of \$943,849.

Tested the power transformer and regulators at Sunnyside substation to extend equipment life and catch issues before they cause outages.

Continued phase 2 of the EDM Raptor Protection Grant in Arboles to reduce blinks and protect wildlife.

Installed new AMI radio infrastructure using Starlink as backhaul, freeing capacity at the busiest towers. Set to decommission the Arboles tower by the end of 2026 and the Montoya tower by the end of 2027.

Pole attachments and broadband statistics (since January 2025):

- o In Design: 736
- o Released for Make Ready: 280
- o Make Ready Completed: 2,764
- o Fiber Attached: 615

ARTIFICIAL INTELLIGENCE (AI) INTEGRATION

Used AI to build a radio propagation study for the Montoya tower area using prior RF coverage studies, USGS topography, existing infrastructure, and new radio device specifications.





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SOLAR & STORAGE EXPANSION

Published a webpage for the new Community Power Battery Program, which offers bill credits to members who opt in to allow LPEA to draw on part of their battery storage during winter peak hours.
lpea.coop/cp-battery

Switched out Sunnyside Substation, served its load from other locations, and installed new buswork equipment, transformer relays, and monitoring equipment.

Enabled reverse power flow through Sunnyside Substation to the transmission system, ending curtailment at the Sunnyside solar facility and restoring optimal switching with the Bodo Park 151 and Northwest circuits.

Removed export limits on member solar for the Sunnyside circuits. Cleared 11 members with non-exporting systems to export and notified 5 members on the Export Queue waitlist that they can proceed.

Advanced Sunnyside II through county permitting, with final approval pending.

Met with the Florida Mesa Registered District Advisory Committee (RDAC), a local planning advisory group, to discuss Sunnyside solar and storage.





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MEMBER ENGAGEMENTS

7 Business Events/Outreach

- Two Office Hours events - Durango (12 members)
- Durango Farmers Market booth (65 members)
- Town hall on power supply plans with Q&A, in person and virtual (75 members)
- Laura Schepis presented at the Northwest Public Power Association Northwest Innovations in Communications conference. Communications team received 3 Excellence in Communication awards, including first place for the Annual Report.
- Operations and Engineering teams presented at the Colorado Utility Wildfire Consortium
- Greg Howes spoke on a Power Supply Transition panel at the Rocky Mountain Utility Exchange.

4 CEO Engagements

- Economic Development Alliance Summit
- Guest lecture at Fort Lewis College
- American Clean Power Association RECHARGE: Energy Storage Conference
- Keynote at a Gridworks transmission workshop

KEY ACCOUNT ENGAGEMENTS

Hosted a VIP reception for 24 Pagosa Springs partners.

LOCAL ECONOMIC DEVELOPMENT

Finalized a reforestation plan to replant trees on land cleared for the Trujillo Substation.

UPCOMING MEMBER ENGAGEMENTS

November 5: Two Rebate & Energy Office Hours sessions in Durango.

November 9: Staff Guest Lecture at FLC Sustainability Class.

November 12: Community Power Battery Program information session.

November 14: Durango IBEW Food Drive at Albertson's.

November 21: Pagosa Springs IBEW Food Drive at City Market and Natural Grocers.

December 2: Two Rebate & Energy Office Hours sessions in Durango.





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MEMBER ENGAGEMENTS: Pagosa Springs Key Account Engagement





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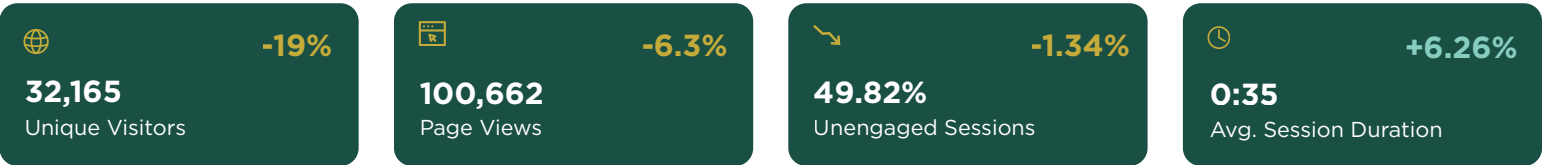
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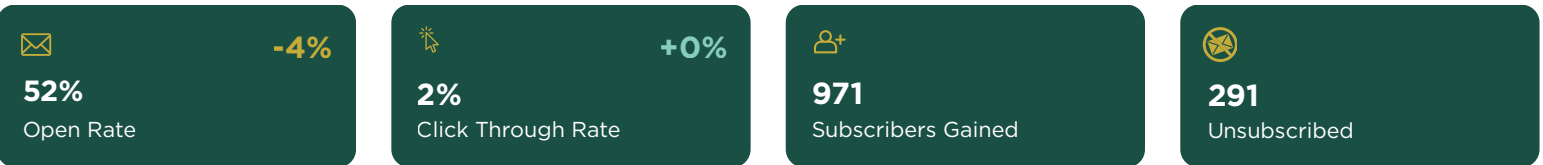


ENGAGEMENT TRACKING, Q3 2026

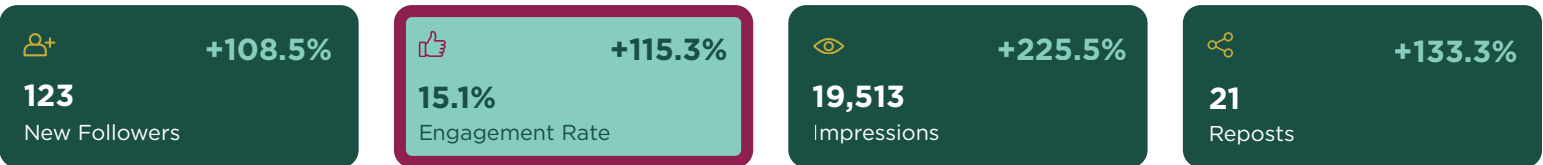
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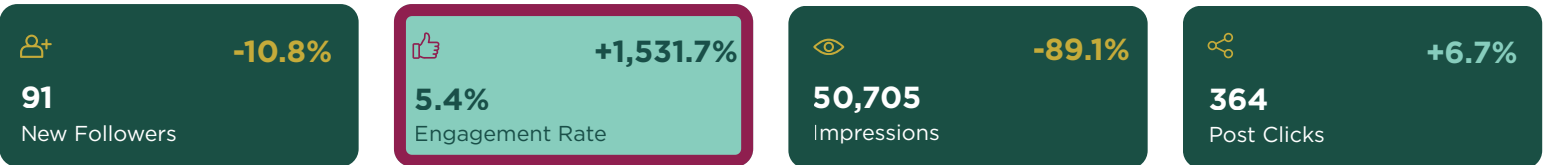
Emails



LinkedIn



Meta



Podcast



Events



KEY TERMS

The **comparison period** is Q3 of 2025.
Available **industry averages** are noted after definitions.

Website

Unique Visitors: People who visited the website, counted once, no matter how many times returned.
Page Views: Total pages fully loaded and viewed.
Unengaged Sessions: Visits that ended quickly, no more than 10 seconds.
Avg. Session Duration: How long people spent on the site per visit, on average. (0:54)

Emails

Open Rate: Percent of recipients who opened the email. (26.8%)
Click Through Rate: Percent of recipients who clicked a link inside the email. (2.44%)
Subscribers Gained: New people who joined the email list.
Unsubscribed: People who opted out of the list.

LinkedIn

New Followers: People who followed the page since the comparison period.
Engagement Rate: Reactions, comments, and clicks divided by impressions. (2.6%)
Impressions: Total times your content was displayed, including repeat views.
Reposts: Times someone shared our post to their own network.

Meta

New Followers: People who followed the page for the first time since the comparison period.
Engagement Rate: Reactions, comments, and clicks divided by impressions. (0.09%)
Impressions: Total times your content was displayed, including repeat views.



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POWER COST STABILITY

Cooperative Finance Corporation (CFC) representatives attended the Board of Directors meeting to celebrate with LPEA the \$166m Contract Termination Payment (CTP) financing.

Delegated authority for a wind power supply contract, securing affordable, renewable energy for LPEA from 2029-2054.

ENERGY SERVICES OFFERINGS

Contacted members likely charging electric vehicles between 4 and 9 PM with information on avoiding peak hours.

ACTIVELY ENGAGE IN STATE & REGIONAL ENERGY INITIATIVES

Attended legislator and regulator meetings in Denver on wildfire mitigation and liability limits.

Met with Public Utility Commission Chairman Eric Blank regarding Southwest Power Pool (SPP) governance and resource adequacy.





MEMBER POWERED

FUTURE FOCUSED

NATIONAL LEADER