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## LPEA to host town hall meeting on future power supply options before board vote in February

DURANGO, Colo. – On Thursday, February 10 at 6:00 p.m., La Plata Electric Association (LPEA) will host a virtual town hall meeting to update members on the most recent developments in the cooperative's future power supply negotiations. This will be the last town hall meeting on the subject before the LPEA Board of Directors vote on a path forward at its February 16, 2022, meeting.

In August 2019, the LPEA board passed <u>Resolution 2019-10</u>, requesting that staff pursue multiple contract options with Tri-State Generation and Transmission Association (Tri-State), which currently supplies LPEA with 95% of the electricity it delivers to its members in a contract running through 2050. These options include (1) amendments to LPEA's current contract to allow for more flexibility (2) a partial exit from the contract (3) a full exit from the contract. The resolution aimed to ensure that LPEA can power its communities with affordable, reliable, and low-carbon electricity.

After years of analysis and negotiations, LPEA and Tri-State Generation and Transmission will present the latest developments and data related to this process for member comments, and then for board vote the week after.

The town hall meeting is open to LPEA members, media, and those closely affiliated with LPEA. Pre-registration is required at: <u>https://us02web.zoom.us/webinar/register/WN\_ylRk-ecLQEGPWZyN6eTr7A</u>. If members cannot attend, they are still encouraged to register as LPEA will email the video recording and presentation slide deck to registrants post-event.

For more information on LPEA's power supply discussions, visit http://lpea.coop/powersupply.

LPEA is a member-owned, not-for-profit electric distribution cooperative serving La Plata and Archuleta, with segments of Hinsdale, Mineral, and San Juan counties. LPEA is the fifth largest cooperative of 22 in Colorado and aims to provide safe, reliable electricity at the lowest reasonable cost to approximately 34,500 members. For additional information, contact LPEA at (970) 247-5786 or visit lpea.coop.

