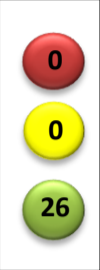


NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT	BORROWER NAME	La Plata Electric Association, Inc.
	BORROWER DESIGNATION	CO032
	ENDING DATE	12/31/2020

Submit one electronic copy and one signed hard copy to CFC. Round all numbers to the nearest dollar.

CERTIFICATION	BALANCE CHECK RESULTS	AUTHORIZATION	
We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.	 <p style="margin-top: 10px;">Needs Attention Please Review Matches</p>	AUTHORIZATION <p style="color: red; font-weight: bold;">NRECA uses rural electric system data for legislative, regulatory and other purposes. May we provide this report from your system to NRECA?</p> <p style="text-align: center;"> <input checked="" type="radio"/> YES <input type="radio"/> NO </p>	
<i>Monica Rodriguez</i> 04/19/21 Signature of Office Manager or Accountant Date			
<i>KDRamsey</i> 04/19/21 Signature of Manager Date			

PART A. STATEMENT OF OPERATIONS				
ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR	THIS YEAR	BUDGET	
	(a)	(b)	(c)	
1. Operating Revenue and Patronage Capital	108,311,065	105,188,370	110,065,669	9,280,006
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	72,226,903	67,969,807	71,165,114	6,039,363
4. Transmission Expense	879,893	639,410	1,085,035	49,605
5. Regional Market Operations Expense	0	0	0	0
6. Distribution Expense - Operation	7,533,307	6,922,860	8,214,490	482,662
7. Distribution Expense - Maintenance	3,098,650	3,061,234	3,519,344	265,193
8. Consumer Accounts Expense	1,611,383	1,396,635	1,756,357	119,801
9. Customer Service and Informational Expense	2,884,195	2,482,082	3,129,675	132,744
10. Sales Expense	101,762	153,964	87,961	15,130
11. Administrative and General Expense	5,414,319	5,784,905	5,994,388	363,053
12. Total Operation & Maintenance Expense (2 thru 11)	93,750,412	88,410,897	94,952,364	7,467,551
13. Depreciation & Amortization Expense	9,245,107	9,351,332	9,433,518	789,987
14. Tax Expense - Property & Gross Receipts	0	0	0	0
15. Tax Expense - Other	0	0	0	0
16. Interest on Long-Term Debt	4,578,495	4,471,919	4,799,240	362,646
17. Interest Charged to Construction (Credit)	(173,688)	(162,246)	(103,439)	(16,652)
18. Interest Expense - Other	24,616	29,580	24,504	883
19. Other Deductions	221,783	214,485	241,420	12,563
20. Total Cost of Electric Service (12 thru 19)	107,646,724	102,315,967	109,347,607	8,616,979
21. Patronage Capital & Operating Margins (1 minus 20)	664,341	2,872,403	718,062	663,027
22. Non Operating Margins - Interest	483,611	154,666	444,000	3,354
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	640,144	739,372	530,634	43,344
25. Non Operating Margins - Other	102,289	2,077,477	(30,431)	19,480
26. Generation & Transmission Capital Credits	2,317,604	1,255,395	1,557,000	0
27. Other Capital Credits & Patronage Dividends	729,820	742,848	885,000	0
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21 thru 28)	4,937,808	7,842,161	4,104,265	729,205

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR	THIS YEAR		LAST YEAR	THIS YEAR
	(a)	(b)		(a)	(b)
1. New Services Connected	659	626	5. Miles Transmission	204	204
2. Services Retired	39	27	6. Miles Distribution Overhead	1,899	1,897
3. Total Services In Place	46,486	47,085	7. Miles Distribution Underground	1,629	1,643
4. Idle Services (Exclude Seasonal)	2,241	2,253	8. Total Miles Energized (5+6+7)	3,732	3,745

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT	BORROWER NAME	La Plata Electr
	BORROWER DESIGNATION	CO032
	ENDING DATE	12/31/2020

PART C. BALANCE SHEET			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	300,808,879	29. Memberships	0
2. Construction Work in Progress	3,460,559	30. Patronage Capital	134,507,066
3. Total Utility Plant (1+2)	304,269,438	31. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort	136,213,150	32. Operating Margins - Current Year	2,872,403
5. Net Utility Plant (3-4)	168,056,288	33. Non-Operating Margins	4,969,757
6. Nonutility Property - Net	0	34. Other Margins & Equities	5,555,846
7. Investment in Subsidiary Companies	7,989,819	35. Total Margins & Equities (29 thru 34)	147,905,072
8. Invest. in Assoc. Org. - Patronage Capital	79,616,689	36. Long-Term Debt CFC (Net)	111,257,611
9. Invest. in Assoc. Org. - Other - General Funds	0	37. Long-Term Debt - Other (Net)	0
10. Invest in Assoc. Org. - Other - Nongeneral Funds	1,693,449	38. Total Long-Term Debt (36 + 37)	111,257,611
11. Investments in Economic Development Projects	0	39. Obligations Under Capital Leases - Non current	(737)
12. Other Investments	4,317	40. Accumulated Operating Provisions - Asset Retirement Obligations	0
13. Special Funds	0	41. Total Other Noncurrent Liabilities (39+40)	(737)
14. Total Other Property & Investments (6 thru 13)	89,304,273	42. Notes Payable	0
15. Cash-General Funds	10,386,770	43. Accounts Payable	7,482,025
16. Cash-Construction Funds-Trustee	0	44. Consumers Deposits	1,221,517
17. Special Deposits	0	45. Current Maturities Long-Term Debt	5,464,437
18. Temporary Investments	2,003,015	46. Current Maturities Long-Term Debt-Economic Dev.	0
19. Notes Receivable - Net	0	47. Current Maturities Capital Leases	2,212
20. Accounts Receivable - Net Sales of Energy	11,740,012	48. Other Current & Accrued Liabilities	4,945,240
21. Accounts Receivable - Net Other	111,333	49. Total Current & Accrued Liabilities (42 thru 48)	19,115,431
22. Renewable Energy Credits	0	50. Deferred Credits	11,041,521
23. Materials & Supplies - Electric and Other	1,687,298	51. Total Liabilities & Other Credits (35+38+41+49+50)	289,318,898
24. Prepayments	586,208		
25. Other Current & Accrued Assets	5,684	ESTIMATED CONTRIBUTION-IN-AID-OF-CONSTRUCTION	
26. Total Current & Accrued Assets (15 thru 25)	26,520,320	Balance Beginning of Year	105,283,677
27. Deferred Debits	5,438,017	Amounts Received This Year (Net)	4,196,151
28. Total Assets & Other Debits (5+14+26+27)	289,318,898	TOTAL Contributions-In-Aid-Of-Construction	109,479,828

PART D. THE SPACE BELOW IS PROVIDED FOR IMPORTANT NOTES REGARDING THE FINANCIAL STATEMENT CONTAINED IN THIS REPORT.

Unbilled Revenue: At December 31, 2020 and 2019, accounts receivable included approximately \$ 8,942,000 and \$8,708,000, respectively, of unbilled revenues. This amount is included in Part C, line 20.

Investment in Subsidiary Company: LPEA owns a majority interest in FastTrack Communications, Inc. As of December 31, 2020 and 2019, this investment was approximately \$7,990,000 and \$7,250,000, respectively. This amount is reported in Part C, line 7.

Construction Work in Progress: CWIP includes a non-refundable aid to construction that was collected from December 1, 2008 through December 31, 2012. The non-refundable aid to construction collected is reported as a contra account within Utility Plant until applicable construction costs are incurred.

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT	BORROWER NAME	La Plata Electr
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PART E. CHANGES IN UTILITY PLANT

	PLANT ITEM	BALANCE BEGINNING OF YEAR (a)	ADDITIONS (b)	RETIREMENTS (c)	ADJUSTMENTS AND TRANSFER (d)	BALANCE END OF YEAR (e)
1	Distribution Plant Subtotal	236,990,512	10,694,248	5,356,178	0	242,328,583
2	General Plant Subtotal	16,991,607	1,860,808	1,325,711	0	17,526,704
3	Headquarters Plant	9,770,867	322,467	0	0	10,093,334
4	Intangibles	332,709	0	0	0	332,709
5	Transmission Plant Subtotal	32,494,075	5,531	1,972,057	0	30,527,549
6	Regional Transmission and Market Operation Plant	0	0	0	0	0
7	Production Plant - Steam	0	0	0	0	0
8	Production Plant - Nuclear	0	0	0	0	0
9	Production Plant - Hydro	0	0	0	0	0
10	Production Plant - Other	0	0	0	0	0
11	All Other Utility Plant	0	0	0	0	0
12	SUBTOTAL: (1 thru 11)	296,579,770	12,883,054	8,653,945	0	300,808,879
13	Construction Work in Progress	2,889,218	571,341			3,460,559
14	TOTAL UTILITY PLANT (12+13)	299,468,988	13,454,395	8,653,945	0	304,269,438

CFC NO LONGER REQUIRES SECTIONS "F", "J", AND "M" DATA
Those sections refer to data on "Materials and Supplies" (F), "Energy Efficiency and Conservation Loan Program" (J),
and "Annual Meeting and Board Data" (M).

PART H. SERVICE INTERRUPTIONS

	ITEM	Avg. Minutes per Consumer by Cause	Avg. Minutes per Consumer by Cause	Avg. Minutes per Consumer by Cause	Avg. Minutes per Consumer by Cause	TOTAL (e)
		Power Supplier (a)	Major Event (b)	Planned (c)	All Other (d)	
1.	Present Year	0.00	62.25	5.55	35.29	103.09
2.	Five-Year Average	4.17	70.88	7.39	62.19	144.63

PART I. EMPLOYEE - HOUR AND PAYROLL STATISTICS

1.	Number of Full Time Employees	113	4.	Payroll - Expensed	7,757,886
2.	Employee - Hours Worked - Regular Time	241,418	5.	Payroll - Capitalized	1,698,505
3.	Employee - Hours Worked - Overtime	6,683	6.	Payroll - Other	2,155,847

PART J. PATRONAGE CAPITAL

ITEM	THIS YEAR	CUMULATIVE	PART K. DUE FROM CONSUMERS FOR ELECTRIC SERVICE	
	(a)	(b)	1. Amount Due Over 60 Days:	2. Amount Written Off During Year:
1. General Retirement	3,499,048	66,168,988	9,078	
2. Special Retirements	450,020	11,402,356	58,666	
3. Total Retirements (1+2)	3,949,068	77,571,343		
4. Cash Received from Retirement of Patronage Capital by Suppliers of Electric Power	2,889,485			
5. Cash Received from Retirement of Patronage Capital by Lenders for Credit Extended to the Electric System	229,536			
6. Total Cash Received (4+5)	3,119,021			

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT							BORROWER NAME	La Plata Electr		
							BORROWER DESIGNATION	CO032		
							ENDING DATE	12/31/2020		
PART L. KWH PURCHASED AND TOTAL COST										
	NAME OF SUPPLIER (a)	CFC USE ONLY SUPPLIER CODE (b)	RENEWABLE ENERGY PROGRAM NAME (c)	RENEWABLE FUEL TYPE (d)	KWH PURCHASED (e)	TOTAL COST (f)	AVERAGE COST PER KWH (cents) (g)	INCLUDED IN TOTAL COST		
								FUEL COST ADJUSTMENT (h)	WHEELING & OTHER CHARGES (or Credits) (i)	COMMENTS (j)
1	Tri State G&T (CO0047)			0 None	896,068,505	64,297,688	7.18	0	0	Comments
2	Hydro		Hydro	5 Potential	433,943	32,492	7.49	0	0	Comments
3	Waste Heat Recovery		Waste Heat	5 Potential	46,208,725	3,293,587	7.13	0	0	Comments
4	Community Solar Gardens (4)		CSG	2 Sun	636,175	85,307	13.41	0	0	Comments
5	Solar Farm		Solar Farm	2 Sun	2,728,857	217,016	7.95	0	0	Comments
6	Excess Net Metering		Net Metering	2 Sun	1,010,927	43,717	4.32	0	0	Comments
7				0 None	0	0	0.00	0	0	Comments
8				0 None	0	0	0.00	0	0	Comments
9				0 None	0	0	0.00	0	0	Comments
10				0 None	0	0	0.00	0	0	Comments
11				0 None	0	0	0.00	0	0	Comments
12				0 None	0	0	0.00	0	0	Comments
13				0 None	0	0	0.00	0	0	Comments
14				0 None	0	0	0.00	0	0	Comments
15				0 None	0	0	0.00	0	0	Comments
16				0 None	0	0	0.00	0	0	Comments
17				0 None	0	0	0.00	0	0	Comments
18				0 None	0	0	0.00	0	0	Comments
19				0 None	0	0	0.00	0	0	Comments
20				0 None	0	0	0.00	0	0	Comments
21	TOTALS				947,087,132	67,969,807	7.18	0	0	

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT	BORROWER NAME	La Plata Electr
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PART L. KWH PURCHASED AND TOTAL COST (Continued)

COMMENTS	
1	
2	
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NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT	BORROWER NAME	La Plata Electr
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PART M. LONG-TERM LEASES (If additional space is needed, use separate sheet)

*LIST BELOW ALL "RESTRICTED PROPERTY" ** HELD UNDER "LONG TERM" LEASE. (If none, State "NONE")*

	NAME OF LESSOR	TYPE OF PROPERTY	RENTAL THIS YEAR
1.	Pitney Bowes Inc	Folding Machine	\$737
2.			\$0
3.	TOTAL		\$737

** "RESTRICTED PROPERTY" means all properties other than automobiles, trucks, tractors, other vehicles (including without limitation aircraft and ships), office and warehouse space and office equipment (including without limitation computers). "LONG TERM" means leases having unexpired terms in excess of 3 years and covering property having an intial cost in excess of \$250,000).

PART O. LONG-TERM DEBT SERVICE REQUIREMENTS

	NAME OF LENDER	BALANCE END OF YEAR	BILLED THIS YEAR			CFC USE ONLY (d)
			INTEREST (a)	PRINCIPAL (b)	TOTAL (c)	
1	National Rural Utilities Cooperative Finance Corporation	111,257,611	4,508,904	5,305,979	9,814,883	
2	NCSC	0	0	0	0	
3	Farmer Mac	0	0	0	0	
4		0	0	0	0	
5		0	0	0	0	
6		0	0	0	0	
7		0	0	0	0	
8		0	0	0	0	
9		0	0	0	0	
10	Principal Payments Received from Ultimate Recipients of IRP Loans			0		
11	Principal Payments Received from Ultimate Recipients of REDL Loans			0		
12	TOTAL (Sum of 1 thru 9)	\$111,257,611	\$4,508,904	\$5,305,979	\$9,814,883	

COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT	BORROWER NAME	La Plata Electr
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	ENDING DATE	12/31/2020

PART R. POWER REQUIREMENTS DATABASE

CLASSIFICATION	CONSUMER, SALES, AND REVENUE DATA	JANUARY CONSUMERS (a)	DECEMBER CONSUMERS (b)	AVERAGE CONSUMERS (c)	TOTAL KWH SALES AND REVENUE (d)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	37,454	37,968	37,711	
	b. KWH Sold				305,980,295
	c. Revenue				48,364,011
2. Residential Sales - Seasonal	a. No. Consumers Served	0	0	0	
	b. KWH Sold				
	c. Revenue				
3. Irrigation Sales	a. No. Consumers Served	192	199	196	
	b. KWH Sold				2,688,611
	c. Revenue				518,256
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	6,533	6,583	6,558	
	b. KWH Sold				254,756,127
	c. Revenue				30,734,761
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	13	13	13	
	b. KWH Sold				343,228,865
	c. Revenue				24,344,353
6. Public Street & Highway Lighting	a. No. Consumers Served	68	68	68	
	b. KWH Sold				1,028,280
	c. Revenue				371,398
7. Other Sales to Public Authority	a. No. Consumers Served	0	0	0	
	b. KWH Sold				0
	c. Revenue				0
8. Sales for Resales-RUS Borrowers	a. No. Consumers Served	0	0	0	
	b. KWH Sold				0
	c. Revenue				0
9. Sales for Resales-Other	a. No. Consumers Served	1	1	1	
	b. KWH Sold				210,600
	c. Revenue				34,117
10. TOTAL No. of Consumers (lines 1a thru 9a)		44,261	44,832	44,547	
11. TOTAL KWH Sold (lines 1b thru 9b)					907,892,778
12. TOTAL Revenue Received From Sales of Electric Energy (line 1c thru 9c)					104,366,896
13. Transmission Revenue					0
14. Other Electric Revenue					821,474
15. KWH - Own Use					1,882,634
16. TOTAL KWH Purchased					947,087,132
17. TOTAL KWH Generated					0
18. Cost of Purchases and Generation					68,609,217
19. Interchange - KWH - Net					0
20. Peak - Sum All KW Input (Metered)					148,966
		<input checked="" type="radio"/> None	<input type="radio"/> Non-coincident	<input type="radio"/> Coincident	

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PART S. ENERGY EFFICIENCY PROGRAMS

Line #	Classification	Added This Year			Total To Date		
		Number of Consumers (a)	Amount Invested (b)	ESTIMATED MMBTU Savings (c)	Number of Consumers (d)	Amount Invested (e)	ESTIMATED MMBTU Savings (f)
1.	Residential Sales (excluding seasonal)	1,113	448,802	1,320	20,014	8,202,772	26,297
2.	Residential Sales - Seasonal		0	0	0	0	0
3.	Irrigation Sales		0	0	100	40,572	155
4.	Comm. and Ind. 1000 KVA or Less	134	230,063	9,180	2,045	5,531,813	75,273
5.	Comm. and Ind. Over 1000 KVA		0	0	14	284,004	1,080
6.	Public Street and Highway Lighting		0	0	151	1,343,870	12,416
7.	Other Sales to Public Authorities		0	0	0	0	0
8.	Sales for Resales - RUS Borrowers		0	0	0	0	0
9.	Sales for Resales - Other		0	0	1	40,572	155
10.	TOTAL	1,247	678,865	10,500	22,325	15,443,603	115,376

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(All investments refer to your most recent CFC Loan Agreement)

7a - PART 1 - INVESTMENTS			
DESCRIPTION (a)	INCLUDED (\$) (b)	EXCLUDED (\$) (c)	INCOME OR LOSS (d)
2. INVESTMENTS IN ASSOCIATED ORGANIZATIONS			
5	G&T and Credit Lenders	0	77,094,601
6	Other Cooperative Capital	2,522,089	0
7	FastTrack	7,989,819	0
8	Other	25	1,693,424
Subtotal (Line 5 thru 8)		10,511,932	78,788,025
3. INVESTMENTS IN ECONOMIC DEVELOPMENT PROJECTS			
9			
10			
11			
12			
Subtotal (Line 9 thru 12)		0	0
4. OTHER INVESTMENTS			
13	Pathnet/Tri-State Project	4,317	0
14			
15			
16			
Subtotal (Line 13 thru 16)		4,317	0
5. SPECIAL FUNDS			
17			
18			
19			
20			
Subtotal (Line 17 thru 20)		0	0
6. CASH - GENERAL			
21	On Bill Financing	5,560	
22	Bank of Colorado	7,529,978	250,000
23	CFC-Daily Fund	2,599,732	0
24	CASH WORKING	1,500	
Subtotal (Line 21 thru 24)		10,136,770	250,000
7. SPECIAL DEPOSITS			
25			
26			
27			
28			
Subtotal (Line 25 thru 28)		0	0
8. TEMPORARY INVESTMENTS			
29	TEMP INVESTME	0	2,003,015
30			
31			
32			
Subtotal (Line 29 thru 32)		0	2,003,015
9. ACCOUNT & NOTES RECEIVABLE - NET			
33	Customers Accounts Receivable	113,905	0
34	Other	(2,572)	0
35			
36			
Subtotal (Line 33 thru 36)		111,333	0
10. COMMITMENTS TO INVEST WITHIN 12 MONTHS BUT NOT ACTUALLY PURCHASED			
37			
38			
39			
40			
Subtotal (Line 37 thru 40)		0	0
Total		20,764,352	81,041,040

NATIONAL RURAL UTILITIES			BORROWER NAME		La Plata Electr
COOPERATIVE FINANCE CORPORATION			BORROWER DESIGNATION		CO032
FINANCIAL AND STATISTICAL REPORT			ENDING DATE		12/31/2020
(All investments refer to your most recent CFC Loan Agreement)					
7a - PART II. LOAN GUARANTEES					
Line No.	Organization & Guarantee Beneficiary (a)	Maturity Date of Guarantee Obligation (b)	Original Amount (\$) (c)	Performance Guarantee Exposure or Loan Balance (\$) (d)	Available Loans (Covered by Guarantees) (e)
1			0	0	0
2			0	0	0
3			0	0	0
4			0	0	0
5			0	0	0
TOTALS (Line 1 thru 5)			0	0	0
7a - PART III. LOANS					
Line No.	Name of Organization (a)	Maturity Date (b)	Original Amount (\$) (c)	Loan Balance (\$) (d)	Available Loans (e)
1			0	0	0
2			0	0	0
3			0	0	0
4			0	0	0
5			0	0	0
TOTALS (Line 1 thru 5)			0	0	0
7a - PART IV. TOTAL INVESTMENTS AND LOANS GUARANTEES					
1	TOTAL (Part I, Total - Column b + Part II, Totals - Column d + Column e + Part III, Totals - Column d + Column e)				20,764,352
2	LARGER OF (a) OR (b)				73,952,536
	a.	15 percent of Total Utility Plant (CFC Form 7, Part C, Line 3)		45,640,416	
	b.	50 percent of Total Equity (CFC Form 7, Part C, Line 35)		73,952,536	