



La Plata Electric Association, Inc.

A Touchstone Energy<sup>®</sup> Cooperative 

P.O. Box 2750, Durango, CO 81302-2750

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## RESOLUTION

2021-07

### One Card Program Reimbursement Agreement

**WHEREAS**, the Board of Directors of La Plata Electric Association, Inc. (the “Cooperative”) hereby proposes the following change to our credit card vendor to the CFC US Bank One Card Information:

**NOW THEREFORE BE IT RESOLVED**, that the Cooperative establishes or continues its participation in a corporate credit card program under the terms, conditions and provisions of the One Card Program Reimbursement Agreement (the “Agreement”), and to reimburse CFC, together with interest, for any amounts that CFC is required to pay U.S. BANK on behalf of the Cooperative pursuant to the terms of the Agreement; and,

**BE IT FURTHER RESOLVED**, that the Chief Executive Officer of the Cooperative be and is hereby authorized to execute the Agreement on behalf of the Cooperative, to execute any future amendments to said Agreement as such individual may deem appropriate, and to execute such further documents as may be necessary or appropriate in order to comply with CFC's or U.S. Bank's requirements; and,

**BE IT FURTHER RESOLVED**, that it is the intent of the Board that upon execution and delivery of the Agreement to CFC, and when executed by CFC, the Agreement shall constitute a valid and binding agreement between CFC and the Cooperative, enforceable in accordance with its terms; and

**BE IT FURTHER RESOLVED**, that the appropriate officers are authorized to take all other actions they deem advisable to carry out the purpose of these resolutions.

I, Dan Huntington, Secretary of La Plata Electric Association, Inc., do hereby certify that the above is a true and correct copy of a resolution adopted by the Board of Directors of La Plata Electric Association, Inc., at a regular meeting held in Durango, Colorado, on April 21, 2021, at which meeting a quorum of directors was present and voting.

*Dan Huntington*

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Dan Huntington, Secretary

Dated at Durango, Colorado this 21<sup>st</sup> day of April 2021