

LA PLATA ELECTRIC ASSOCIATION, INC.  
Board of Directors Minutes of Meeting  
November 18, 2015  
Durango, Colorado

**CALL TO ORDER**

The regular monthly meeting of the Board of Directors of La Plata Electric Association, Inc. was held Wednesday, November 18, 2015, in the headquarters building in Durango, Colorado. President Rendon called the meeting to order at 9:00 A.M., with the following directors present:

Joe Wheeling	Kohler McInnis	Karen Barger
Davin Montoya	Jeffrey Berman	Michael Rendon
Britt Bassett	Jack Turner	J. Robert Formwalt
Mark Garcia	Tom Compton	

Excused Absence:

Bob Lynch

Also present were:

Mike Dreyspring, Chief Executive Officer  
Dennis Svanes, Chief Financial Officer  
Barry Spear, Attorney  
Ron Meier, Manager of Engineering  
Justin Talbot, Manager of Operations  
Indiana Reed, Marketing & Communications Consultant  
Linda Looman, Manager of Member Services and HR  
Dan Harms, Manager of Rates, Technology, and Energy Policy  
Betsy Lovelace, Manager of Call Center

**GUESTS (from sign in sheet):** The following guests were present:

Tony Hudspeth and Trevor Hewitt of BP America

CEO Dreyspring led the Board in the Pledge of Allegiance.

**MEMBER COMMENTS AND CONCERNS**

No comments or concerns were given.

**APPROVAL OF AGENDA**

President Rendon addressed the November 2015 agenda.

**Motion:** Motion by Director Berman to approve the November 18, 2015 Board of Directors' meeting agenda. Motion seconded.

Director McInnis requested that item V.H. - Policy 121 Discussion of Educational Training Budget be moved to occur with item V.A. - Policy 109 Discussion of Compensation for Directors.

All in favor, motion carried.

### **CONSENT BOARD ITEMS**

The consent board items were presented.

**Motion:** Director Compton moved to approve consent items that includes: capital credit payments to estates, October write offs, accepting new members and the minutes of the October 21, 2015 regular board meeting with the following changes:

Discussion of October minutes concluded that Executive Assistant will correct the errors addressed. Discussion of minute's length moved to future agenda items. Director Turner would like the minutes to reflect that during the October Board meeting, item VII, CEO and Staff Reports, was moved to become item IV.

Motion seconded. All in favor of approving the October 16, 2015 minutes with changes discussed. Motion carried.

### **ITEMS REQUIRING BOARD ACTION**

#### **2016 BUDGET RESOLUTION, RESOLUTION 2015-15**

Resolution numbers as stated on the Agenda (which named 2016 Budget as Resolution 2015-17) were changed after posting, prior to the Board meeting because the Resolutions were dependent upon passing of the 2016 Budget Resolution.

CFO Svanes spoke to the document, 2016 Updated Forecast. Plugging newly proposed rates into the 2016 load forecast and 2016 financial forecast arrives at a total electric revenue of \$106 million - \$90,000 less than projected 2015 year-end. Residential rates will go up; decreases will be seen in irrigation by \$54,000, commercial by \$942,000, and industrial by \$2 million. This produces operating margins of \$3.9 million, net margins of \$7.3 million.

Discussion about whether rates or budget should be set first and the catch 22 nature of the decision: operating numbers have to be known before rates are set; on the other hand, rates have to be set before a final budget can be set. The 2016 Budget Forecast is based on newly proposed rates which are also up for discussion and resolution later in the meeting. If the upcoming Rates and Tariffs Resolution 2015-17 is not approved, the 2016 Budget Forecast will be revised accordingly.

**Motion:** Motion by Director Wheeling to approve 2016 Budget Resolution 2015-15. Motion Seconded. Directors Turner and Garcia oppose on the basis of 2016 rates not yet discussed and approved. All others in favor. Motion carried 9 to 2.

#### **FASTTRACK RESOLUTION 2015-16: BYLAWS CHANGE TO MOVE ANNUAL MEETING**

CEO Dreyspring presented the Unanimous Written Consent required to be signed by the shareholders (LPEA and Empire Electric) in order to amend the FTC bylaws. The resolution effectively moves the FTC Annual Meeting from November of this year to February or March of next year so that FTC can review the results of the Strategic Plan with the shareholders at the Annual Meeting.

Attorney Spear added that FTC has discussed moving the Annual Meeting to the spring on a permanent basis which is not addressed in this resolution.

**Motion:** Director Compton moved to adopt FTC Resolution 2015-16. Motion seconded. All in favor. Motion carried

## **ITEMS FOR BOARD REVIEW AND POSSIBLE ACTION**

### **POLICY 109 COMPENSATION FOR DIRECTORS**

CEO Dreyspring reminded all that Policy 121- Education and Training Budgets would also be discussed at this time per request by Director McInnis. Policy 109 changes were reviewed. Signed Director expenses will be given to Board Treasurer for processing by close of business on the Monday prior to the Board meeting which is typically the date for the Committee of The Whole.

**Motion:** Motion by Director Berman to approve a revised Policy 109 with changes. Strike last sentence in III C about deferring payments, and to change language in II D to state one per diem per day when multiple meetings occur on the same day.

Discussion ensued regarding the process.

Motion by Director Compton to amend Policy 109 to require submission of director expenses by Monday before LPEA Board meeting on Wednesday. Motion seconded and approved. Original motion voted in favor without dissent as amended.

### **POLICY 121-DISCUSSION OF EDUCATION, BUDGET AND COMPLIANCE**

Policy 121 states CEO will provide a directory of coursework and a request for that to be acted upon was made. Discussion coursework and certification is required yearly, and that no budget or stated purpose is required for Board activities to be approved.

Director Berman recommended further discussion of Policy 121 be moved to December Agenda and requested a redline draft with suggested edits, based on these concerns, be prepared by staff for review and discussion.

### **REVIEW AMI OPT-OUT POLICY 215**

Staff recommended revision to the AMI Opt Out program to fairly address non-payment issues related to members on automatic bill pay who experience lost or stolen credit card information

resulting in unintended delinquency in account payment, per the changes in redlined Policy 215, and increase the opt-out fee contained in the Miscellaneous Fees schedule.

Staff indicated that the proposed policy revisions create clearer guidelines and allows member to Opt-Out at any point as long as their account shows a 12 month period of on-time payment history. A restructuring in the billing procedure makes disconnect notices arrive earlier with a specified future disconnect date so that members have time to bring account current and remain eligible for Opt-Out participation before actual disconnection occurs. Delinquent members are contacted by means of paper, electronic, and phone messaging prior to disconnection in order to avoid interruption of service and becoming ineligible for Opt-Out.

**Motion:** Motion by Director Wheeling to approve Policy 215 as revised with no increase in the opt-out fee. Motion seconded.

Discussion ensued regarding phasing in fee increase over time and adding provisions to the policy related to bill pay interruption that protect member Opt-Out eligibility.

Motion approved with Directors Garcia and Turner opposed, Director Bassett abstained. All others in favor, motion carried 8 to 2.

### **PAGOSA BIOMASS UPDATE**

Guest presenter, JR Ford reported on the Biomass project in Pagosa Springs. Ford is asking LPEA to lobby CREA to support biomass projects of this type because they increase local coop control and reduce a Tri-State monopoly. Ford would like LPEA to support a proposed state House and Senate bill specifying that a percentage of the Renewable Energy Portfolio must be biomass.

### **TECHNOLOGY UPDATE-PART 1**

Manager of Rates, Technology, and Energy Policy, Dan Harms presented and gave instruction on usage of new audio-video technology installed in the Board room.

### **REVIEW OF NRECA RESOLUTION 2015-13**

The September 2015 LPEA Board minutes did not correctly codify LPEA's suggested changes to three final NRECA Resolutions (Federal Clean Air, Greenhouse Gas Emissions, and Social Cost of Carbon) that were discussed and adopted in the August 2015 LPEA Board meeting. These minutes shall reflect that the adopted NRECA Resolutions do now contain the correct LPEA Board revisions and are included in this November 18, 2015 Board packet compilation.

### **TECHNOLOGY UPDATE-PART 2**

Manager of Rates, Technology, and Energy Policy, Dan Harms presented to the Board options for audio and/or video recording and streaming of regular Board meetings following a member request, during the October 2015 LPEA Board meeting, to consider such action for the benefit of members who are unable to attend Board meetings.

**STRAW POLL:** A straw poll gauging interest in making any changes to the status quo (recording only for the use and benefit of the Executive Assistant, and erased upon final approval

of the minutes) was taken. Directors McInnis, Wheeling, Montoya, Rendon and Barger were opposed to making any changes. Directors Formwalt, Garcia, Berman, Turner and Bassett were in favor of changes that would make the recordings public in some manner; Director Compton abstained. No changes will be made to the current process of recording for temporary use by the Executive Assistant only.

### **2016 RATES AND TARIFFS RESOLUTION 2015-17**

Manager of Rates, Technology, and Energy Policy, Dan Harms explained the data chart used to demonstrate energy usage across rate classes and how the determinations of rate rebalancing are justified. If passed, based on the rate structure presented by NewGen Strategies and Solutions during Monday's Committee of the Whole meeting, residential bills will see an increase.

Discussion ensued on rate rebalancing and the Cost of Service Study. Director Garcia proposed adopting the recommended 2016 rates for all other classes and holding rates steady for residential classes until sufficient data is gathered to assess effects on member bills. Garcia added that time should be taken to communicate with and educate members about demand charges before implementation.

**Motion:** Motion by Director Montoya to approve Resolution 2015-17. Motion seconded.

**Motion to Amend:**

Director Berman moved to amend the motion to add the following:

“Whereas, in its 2017 rate-making cycle LPEA will assess and consider the rate issues included as Exhibit A to this resolution”, and “During 2016, prior to the next rate adjustment cycle, LPEA staff will evaluate and present to the Board on the following alternatives:

- Adding a demand charge on some or all of the general service rate class; Requiring all net metered services subscribe to Time of Use (only if demand charge is not implemented);
- Changing buy back rate for excess generation from blended purchased power rate to avoided cost;
- Reducing on-peak TOU hours by eliminating the morning on-peak hours once the AMI technology is available;
- Limiting excess generation buy-back to 120%;
- Modifying the streetlight rate to better encourage conservation;
- Adding urban and rural rate classes to develop equity among members within the general service rate class based on differential in geographical cost-causation.

Berman stated that he would be comfortable to move the residential base charge up by \$1.00 as proposed if, over time the effects of differentials in geographical cost-causation are assessed.

Motion to amend the motion seconded. Director Turner recused himself from voting on the amendment stating that, as a rural homeowner he receives a benefit from base charges averaged over the service territory. Directors Garcia, Basset, Berman and Rendon in favor. Directors Wheeling, Montoya, McInnis, Formwalt, Barger and Compton opposed. Amendment to the motion failed 6 to 4 with one abstention.

Attorney Spear responded to Director Turner stating that every Director has a conflict of interest.

**Original Motion:**

Motion to approve 2016 Rates and Tariffs Resolution 2015-17 resumed.

Directors Wheeling, Montoya, McInnis, Formwalt, Barger, and Compton approved. Directors Bassett, Berman, Turner, Rendon, and Garcia opposed. Motion carried 6 to 5.

President Rendon resumed discussion on the miscellaneous fee increase for manual meter reading within the 2016 Miscellaneous Tariffs. CFO Svanes reported the shortfall on revenue between the current meter reading fees of \$20 per month compared to the actual manpower cost of \$60 per month has resulted in a \$50,000 cost to the entire membership base. AMI meters lower the costs associated with disconnection because they don't require manpower to achieve.

**Motion:** Director Garcia moved to not approve an increase in the miscellaneous fee for meter reading within 2016 Miscellaneous Tariffs. Motion seconded.

Discussion ensued regarding sensitivity to fee increases among Staff and Directors, and willingness to leave current charges in place.

Directors Garcia, Bassett, Berman, Turner, McInnis, Wheeling, Barger, Formwalt and Rendon in favor. Directors Montoya, and Compton opposed. Motion carried 9 to 2.

Director Montoya requested that Staff report on the manual meter reading fees within the Miscellaneous Tariffs again next year. Director Bassett requested that any remaining fees within the Electric Service Regulations be removed and placed within Miscellaneous Fees and Tariffs for Board review next year

Discussion regarding requests of staff and Board to bring metrics on the drivers of costs associated with AMI Opt-Out program, participation increases, decreases, re-reads, and Staff time etc., for possible discussion. A request was made by Staff to have member complaints to Directors brought to CEO Dreyspring for overall awareness and timely responses when needed.

### **TRI-STATE REPORT**

Director Wheeling reported that Tri-State was deemed to be 20% responsible for the Los Conches fire. Director Wheeling reported Tri-State energy efficiency programs were presented and approved with minor adjustments. A pilot program for energy advisor online training was approved for 2016. Strategic Planning is set for January in which the Clean Power Plan, rate projections, and contract with Basin will be visited.

### **FASTTRACK COMMUNICATIONS REPORT**

Director Wheeling reported the meeting was brief and business as usual, with the hiring of a new staff person.

### **ON-BILL FINANCING REPORT**

Attorney Spear reported that First Southwest Bank is still in the process of getting federal agency approval in order to be ready for LPEA Board presentation in December.

**CFO REVIEW OF TRI-STATE POLICY 115 vs. APR CONTRACT 5%**

CEO Dreyspring reported that the staff continues to work through issues with Tri-State policy 115, and will defer reporting until December.

**DIRECTOR REIMBURSEMENTS**

Treasurer Barger reported that totals were correct and that no questions were necessary. Director reimbursements were presented and reviewed:

LPEA Mileage Reimbursements

Bob Lynch	\$00.00	Jeff Berman	\$00.00
Joe Wheeling	\$28.75	Britt Bassett	\$00.00
Robert Formwalt	\$69.00	Mark Garcia	\$138.00
Jack Turner	\$34.50	Tom Compton	\$20.70
Karen Barger	\$28.75	Kohler McInnis	\$18.40
Davin Montoya	\$40.25	Michael Rendon	\$00.00

LPEA Committee of the Whole Meeting

Bob Lynch	\$000.00	Jeff Berman	\$200.00
Joe Wheeling	\$200.00	Britt Bassett	\$200.00
Robert Formwalt	\$000.00	Mark Garcia	\$200.00
Jack Turner	\$200.00	Tom Compton	\$000.00
Karen Barger	\$200.00	Kohler McInnis	\$200.00
Davin Montoya	\$200.00	Michael Rendon	\$200.00

LPEA Board Meeting

Bob Lynch	\$1000.00	Jeff Berman	\$1200.00
Joe Wheeling	\$1200.00	Britt Bassett	\$1200.00
Robert Formwalt	\$1200.00	Mark Garcia	\$1200.00
Jack Turner	\$1200.00	Tom Compton	\$1200.00
Karen Barger	\$1200.00	Michael Rendon	\$1200.00
Davin Montoya	\$1200.00	Kohler McInnis	\$1200.00

Other External Meetings

Director Garcia	CREA and Tri-State Board Orientation	\$2,089.86
President Rendon	CREA and Tri-State Board Orientation	\$2,480.14
Director Barger	CREA and Tri-State Board Orientation	\$3,599.99
Director Berman	CREA and Tri-State Board Orientation & RMEL	\$3,192.04
Director Compton	CREA and Tri-State Board Orientation & Tacoma power plant tour	\$1,118.44
Director Turner	CREA and Tri-State Board Orientation & 4CORE	\$2,301.50
Director Turner	Rural SmartGrid	\$898.00
Director McInnis	CREA and Tri-State Board Orientation & Tacoma power plant tour	\$3,359.62

Director Formwalt	Western United	\$200.00
Director Bassett	CREA	\$984.00
Director Wheeling	Tacoma power plant tour	\$130.75

**Motion:** Motion to approve Director Reimbursements by Director Bassett. Motion seconded by Director Berman. All in favor, motion carried.

Director Wheeling left at 2:55 PM

### **COMMITTEE OF THE WHOLE MEETING - MONDAY, NOVEMBER 16, 2015**

The regular monthly meeting of the La Plata Electric Association, Inc. Committee of the Whole was held Monday, November 16, 2015, in the headquarters building in Durango, Colorado. President Rendon called the meeting to order at 9:02 A.M., with the following directors present:

Joe Wheeling	Kohler McInnis	Karen Barger
Davin Montoya	Jeffrey Berman	Michael Rendon
Britt Bassett	Jack Turner	Mark Garcia

### **NEWGEN STRATEGIES AND SOLUTIONS PRESENTATION**

Jessica Terry and Tony Georges of the Denver based firm NewGen Strategies & Solutions returned to build upon the Cost of Service (COS) study results, unit costs, and broad fixed and variable cost recovery issues, and translate feedback along with COS study results, refinements and recommended rates for individual and consolidated customer classes.

The draft rate discussion walked through each customer class with COS study results and showed phased in recommended results that were developed to come into alignment with the actual cost of service. The primary focus was on Phase 1 of a gradual implementation over 2-3 years to accommodate significant changes in customer classes beginning January 1, 2016.

The rate making option of increasing the member base charge by 5%, or \$1.00, to accomplish cost recovery was the focus of substantial discussion particularly with regard to decreased commercial rates and increased residential rates.

Concerns were raised about the Strategic Plan being taken into consideration and developing a residential class demand charge in order to keep the customer base charge steady; as well as the unknown effects of unbundling and the subsequent rate increase on residential classes; and that the recommendation is moving in the wrong direction of equity.

Director Berman requested an assessment based on energy usage rather than just load factor, and phasing in residential demand charges class to reflect the change of rates to demand.

**STRAW POLL:** The October Committee of the Whole meeting straw poll was revisited (in which those in favor were: Directors Compton, Wheeling Lynch, Formwalt and Barger; those not in favor were: Directors Turner, Garcia, Bassett, and Berman; Director McInnis abstained) and Directors who were not present for the October poll (Montoya and Rendon) weighed in, resulting in a 7 to 5 favorability for a willingness to consider a small increase to the base charge.



Directors Berman, Turner, Garcia, Rendon and Bassett were not in favor; Directors Wheeling, Montoya, McInnis, Formwalt, Lynch, Barger and Compton were in favor.

Directors discussed the influence of Tri-State's rate restructuring, and the upcoming approval of Rates and Tariffs Resolution 2015-17 regarding a zero revenue requirement increase and rate adjustments to align with cost of service. The Board will vote to approve the 2016 Budget and Rates during the Wednesday Board meeting.

### **DIRECTOR REIMBURSEMENT UPDATE**

Director Rendon stated during the Committee of the Whole meeting that reimbursement forms could be presented to Directors at the Monday Committee of the Whole meetings for preparation to submit to Treasurer by Wednesday at the start of the regular Board meeting. Director McInnis clarified that per diems are allowed for one travel day, plus meeting days longer than four hours each day.

### **2016 BUDGET**

CFO Svanes presented the Forecast Assumptions and Adjustments during the Committee of the Whole meeting. Medical insurance will increase 11%; secession planning for openings due to retirements includes 3 journeymen linemen, substation maintenance personnel, apprentice metermen, staff engineer and leadership training. The Preliminary 2016 Base Case Forecast (based on 2015 rates) shows \$105.8 million in Electric Revenue and \$65 million for Cost of Power. The 2016 Preliminary Low Case Forecast shows \$109 million in Electric Revenue and \$69 million for Cost of Power which allows covenant requirements to be maintained.

Discussion ensued regarding trends in rates, sales and budget items. Year-end margins are allocated to capital credits for members. The 2016 Capital Items Budget now includes figures for a new vehicle, carpet and outlets and currently is just below \$1.5 million. The 2016 Capital Projects Budget is at just below \$11.9 million.

### **ATTORNEY REPORT**

Attorney Spear gave updates during the Committee of the Whole meeting on the FERC ruling, PUC Action, Transmission facilities on SUIT Reservation, On-Bill Financing, and a lawsuit by a developer over line-extension deposit refunds.

FastTrack would like to move the Annual Meeting to spring, per a change in bylaws, which is addressed in Resolution 2015-16 to be approved at the regular Board meeting. Regarding minutes taken during Executive Session by Attorney Spear, the procedure should be to discuss minutes in Executive Session, approve them in Open Session, and held in custody by Attorney Spear. Regarding the franchise agreement, it is on hold; and the Jackson foreclosure is still in bankruptcy.

### **CEO AND STAFF REPORTS**

Written reports by CEO Dreyspring and Staff were included in the October Board packet. Verbal reporting of those reports were presented to the Board during the Committee of the Whole meeting.

## **CEO REPORT**

CEO Dreyspring reported during the Committee of the Whole meeting that The Southwest Co-Op Managers group visited Kit Carson Electrical Co-op in Taos. The Tri-State buyout will be financed through PPA arrangements and will pay for transmission. Dreyspring and Director Wheeling answered general questions during discussion. Director Turner requested to continue discussions in Executive Session during the regular Board meeting on Wednesday.

## **FINANCE AND ACCOUNTING REPORT**

CFO Svanes reported during the Committee of the Whole meeting that he spoke to Roanoke Electric and Holy Cross Electric about their On-Bill Financing (OBF) program. Svanes reported on and answered questions about Unretired Capital Credits. Director Berman requested that Staff present several alternative options for OBF which include strengths, weakness, risks and opportunities of each, including a Voluntary Rate Tariff, for perspective. Discussion ensued on the OBF proposal, metering, financial risk, and operating strategically. Further discussion of OBF would be scheduled for after the December presentation from First Southwest Bank.

## **CORPORATE SERVICES REPORT**

CEO Dreyspring presented and took questions on the Corporate Services report during the Committee of the Whole meeting for COO Gregg who was not present.

## **HUMAN RESOURCES AND MEMBER RELATIONS REPORT**

Linda Looman presented and took questions on the Human Resources and Member Relations report during the Committee of the Whole meeting.

## **TECHNOLOGY, RATES, AND ENERGY POLICY REPORT**

Dan Harms presented and took questions on his Technology, Rates and Energy Policy report during the Committee of the Whole meeting.

## **ENGINEERING REPORT**

Ron Meier presented and took questions on the Engineering Department report during the Committee of the Whole meeting.

## **OPERATIONS REPORT**

Justin Talbot presented and took questions on the Operations report during the Committee of the Whole meeting.

## **COMMUNICATIONS REPORT**

Indiana Reed reported during the Committee of the Whole meeting that the member survey results will be reportable after results come back.

## **FASTTRACK COMMUNICATIONS REPORT**

Director Wheeling presented and took questions on FastTrack Communications during the Committee of the Whole meeting

### **4CORE REPORT**

Director Turner presented and took questions on 4CORE during the Committee of the Whole meeting.

Committee of the Whole Meeting adjourned 2:44 PM

### **DIRECTOR REPORTS AND OTHER BOARD ACTIONS**

#### **LPEA ROUND-UP FOUNDATION MEETING REPORT**

Director McInnis reported that requests totaling \$8,808.00 came from the FLC program called Trio Upward Bound, the FLC senior Engineering group, and Immaculate Heart Catholic Church in Pagosa Springs community cafeteria. With \$4,193.00 available in the Round-Up fund, the Board agreed to pull \$4615.00 from the approximately \$52,000 held in reserve to fund all requests.

Educational grant requests were approved for \$1,500.00 to the Durango Arts Center and \$2,500.00 to Liberty School.

The Board of Directors will make recommendations for replacements to the three Round-Up Board of Director seats that will soon become vacant.

### **CREA REPORT**

Director Berman's written report was included in the November Board Packet. Berman attended the CREA Board meeting, and Energy and Innovations Summit before participating in the Tri-State Board orientation for LPEA Directors.

Berman noted that the CREA CARE Committee fully adopted LPEA's suggested revisions to their policies such that CEO Dreyspring will be contacted when nominations or endorsements are made by CREA and NRECA, and candidates will be more carefully informed that the endorsee is CARE, and not CREA or LPEA.

Berman attended the Rocky Mountain Electrical League Electric Energy Environmental Conference and shared information learned at the conference, including that some utilities are finding that perch discouragers that LPEA uses may not be effective. Berman requested an update from LPEA staff on avian protection efforts in 2017.

LPEA was awarded a Rural Safety Achievement Program Safety Certificate from NRECA.

### **WESTERN UNITED REPORT**

Director Formwalt reported a decline in sales this month due to declining oil and gas activity and a 1.9% pre-tax margin due to a greater number of warehouse sales than deliveries. The NM

facility has broken ground. He noted that Western United, driven by a superior line of products, seeks and serves member co-ops from outside of the Tri-State service area.

### **SPECIAL PROJECTS GRANT REQUESTS**

Round-Up Board President, Robin Duffy Wirth presented the recommendations for LPEA's Unclaimed Capital Credit fund which currently has \$29,000 available. \$200,000.00 in grant requests came from 10 organizations and met with the following approvals: \$4,000 to Big Brothers Big Sisters to expand into Pagosa; \$9,000 to Breen Community Center for kitchen remodel; \$9,000 to Education, Health, Literacy and Inspiration for phone system; \$1,000 to La Plata Council on Aging senior scholarship program; \$3,000 to Pine River Library STEAM for Teens; \$1,000 to Four Corners Rainbow Youth start up; and \$0 in grant funds to Boys and Girls Club, Pine River Community Learning, Durango Nature Studies and Housing Solutions.

**Motion:** Motion to approve Round-Up Board recommendations for Unclaimed Capital Credit grant requests by Director Garcia. Motion seconded. All in favor, motion carried.

### **FUTURE AGENDA ITEMS AND COMMITTEE SCHEDULES**

President Rendon reviewed future agenda items that are to be included in the December board packet, and added the following: further discussion on Director compensation as requested by Director Turner; further discussion on Board minutes; Board packet delivery discussion as requested by Director Bassett; further discussion on timeline for disconnects and review of Rate Policy 214 by Director Turner (Attorney Spear will create a redline draft) to incorporate into the Strategic Plan. January discussion of Colorado Country Life subscription as requested by Director Berman.

The December 14, 2015 Committee of the Whole meeting will take place during the regular December 16, 2015 Board meeting.

A decision was made to move the regular February Committee of the Whole and Board Meeting to February 22-24, 2016 to accommodate delegates to the NRECA Annual meeting.

### **UPCOMING EXTERNAL MEETINGS**

LPEA Holiday Dinner January 8, 2016  
January 18, 2016 Committee of the Whole on MLK holiday  
NRECA Annual Meeting February 14-17, 2016  
CREA February 27-March 1, 2016

### **REVIEW OF CEO ACTION LIST**

CEO Dreyspring reviewed actions items that arose from Board discussions.

### **EXECUTIVE SESSION**

**Motion:** Motion by Director Berman to go into Executive Session to discuss legal recommendations on the CPUC case against Tri-State, legal counsel's FERC memorandum, personnel audit, CEO meeting with Kit Carson Electric, and an

update on the biomass project.. Motion seconded. All in favor, motion carried.  
The Board of Directors went into Executive Session 3:48 PM to 5:00 PM.

Motion: Motion by Director Bassett to approve the executive session minutes. Motion seconded and approved by acclamation.

There being no further business, the LPEA board of directors meeting adjourned at 5:56 pm.

Recorded by: Charis Charistopoulos

A handwritten signature in black ink, appearing to read "Michael Rendon", written over a horizontal line.

Approved by: \_\_\_\_\_  
Michael Rendon, President

A handwritten signature in black ink, appearing to read "Jeff A. Berman", written over a horizontal line.

\_\_\_\_\_  
Jeff Berman, Secretary