

RESOLUTION

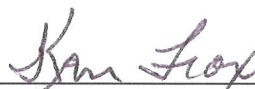
2013-14

WHEREAS, the Board of Directors has reviewed the Capital Items Budget for 2014 and;

WHEREAS, the LPEA staff recommends the preliminary approval of this budget,

NOW THEREFORE BE IT RESOLVED by the Board of Directors of La Plata Electric Association, Inc. that the 2014 Capital Items Budget in the amount of \$936,250 be, and hereby is, preliminarily approved.

I, Ken Fox, Secretary of La Plata Electric Association, Inc., do hereby certify that the above is a true and correct copy of a resolution adopted by the Board of Directors of La Plata Electric Association, Inc., at a regular meeting held in Durango, Colorado, on October 16, 2013, at which meeting a quorum of directors was present and voting.



Ken Fox, Secretary

Dated at Durango, Colorado this 16th day of October 2013