

2014-15

RESOLUTION

WHEREAS, Tri-State Generation And Transmission Association, Inc., owns, operates or leases generation or transmission facilities in the states of Colorado, Wyoming, Nebraska, New Mexico and Arizona; and

WHEREAS, La Plata Electric Association, Inc., (“LPEA”) is a corporation organized and existing under the laws of the State of Colorado; and

WHEREAS, LPEA’s Board of Directors approved a Community Solar Garden licensing agreement for Solar Garden Partners 1, LLP, (“SGP1”) signed on April 30, 2014; and

WHEREAS, LPEA elects to serve a portion of its load requirements through a Community Solar Garden generator which it will control through a power purchase agreement with SGP1; and

WHEREAS, the “Project” located at 809 County Road 316, Ignacio, CO, a 190 kW nameplate capacity generator, is expected to generate 315 megawatt hours each year; and

WHEREAS, Tri-State and LPEA wish to enter into a Generation Contract that will implement LPEA’s election to serve a portion of its load requirements with SGP1; and

WHEREAS, LPEA and SGP1 wish to enter into a Power Purchase Agreement that will implement LPEA’s election to serve a portion of its load requirements with SGP1; and

WHEREAS, terms of the Generation Contract and the Power Purchase Agreement shall be for twenty (20) years beginning on the Commercial Production Date, which is anticipated to be October 1, 2014; and

WHEREAS, Tri-State and LPEA also wish to enter into a Renewable Project Performance Payment Contract (“Companion Contract”) for LPEA to receive performance payments provided for under Policy 117 for the environmental attributes (renewable energy credits) generated by SGP1; and

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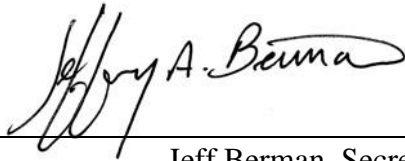
WHEREAS, terms of the Renewable Project Performance Payment Contracts (“Companion Contract”) shall be for ten (10) years beginning on the Commercial Production Date, which is anticipated to be October 1, 2014; and

WHEREAS, LPEA will receive an energy credit on its monthly power bill for the metered generation from the Project, consistent with the provisions in Tri-State Board Policy 115 and the pricing contained in the Generation Contract; and

WHEREAS, LPEA will receive payment for the environmental attributes consistent with the provisions in Tri-State Board Policy 117 and the pricing contained in the Companion Contract; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of LPEA., that the Chief Executive Officer be, and hereby is, authorized to execute, subject to legal review, a Generation Contract for a term of twenty (20) years and a Renewable Project Performance Payment Contract for term of ten (10) years between Tri-State Generation and Transmission Association, Inc. and La Plata Electric Association, Inc., beginning on the Commercial Production Date anticipated to be October 1, 2014 for the output of the solar photovoltaic facility operated by Solar Garden Partners 1, LLP.

I, Jeff Berman, Secretary of La Plata Electric Association, Inc., do hereby certify that the above is a true and correct copy of a resolution adopted by the Board of Directors of La Plata Electric Association, Inc., at a regular meeting duly convened and held in accordance with the bylaws in Durango, Colorado on the 20th day of August, 2014, at which meeting a quorum of directors was present and voting.



Jeff Berman, Secretary

Dated at Durango, Colorado this 20th day of August, 2014.