

R E S O L U T I O N

2016-08

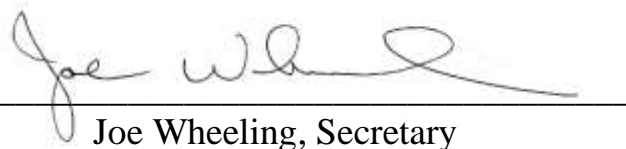
WHEREAS, La Plata Electric Association's (LPEA) Board of Directors created a strategic goal to provide On Bill Financing for its members to encourage energy efficiency, and contemporaneously with the adoption of this Resolution, implemented a Policy setting forth the general terms and policy considerations for an On Bill Financing Program;

WHEREAS, First Southwest Bank (FSWB) has received the designation of Community Development Financial Institution and has indicated it, or its designee, is willing to provide lending to LPEA members and customers for energy efficiency and have LPEA provide remittance services regarding the debt; and

WHEREAS, LPEA and FSWB have negotiated in good faith an AGREEMENT to provide on-bill financing services to LPEA's members.

NOW THEREFORE BE IT RESOLVED by the Board of Directors of La Plata Electric Association, Inc. that the aforementioned AGREEMENT is hereby approved, and the Chief Executive Officer is authorized and empowered to so execute, subject to legal review.

I, Joe Wheeling, Secretary of La Plata Electric Association, Inc., do hereby certify that the above is a true and correct copy of a resolution adopted by the Board of Directors of La Plata Electric Association, Inc., at a regular meeting held in Durango, Colorado, on May 18, 2016, at which meeting a quorum of directors was present and voting.



Joe Wheeling, Secretary

Dated at Durango, Colorado this 18th day of May 2016