



La Plata Electric Association, Inc.

A Touchstone Energy® Cooperative

P.O. Box 2750 Durango, CO 81302-2750
Phone: (970) 247-5786 • Fax (970) 247-2674
www.lpea.coop

RESOLUTION 2017-08

WHEREAS, Tri-State Generation and Transmission Association, Inc., owns, operates or leases generation or transmission facilities in the states of Colorado, Wyoming, Nebraska, New Mexico and Arizona; and

WHEREAS, La Plata Electric Association, Inc., (“LPEA”) is a corporation organized and existing under the laws of the State of Colorado; and

WHEREAS, Williams Four Corners LLC (“Williams”) owns and operates a 5,800 kW steam turbine waste heat recovery cogeneration facility known as the Ignacio Plant Generator in La Plata County in the State of Colorado

WHEREAS, LPEA elects to serve a portion of its load requirements with the Ignacio Plant Generator which it will control through a power purchase agreement with Williams; and

WHEREAS, Tri-State and LPEA wish to enter into a Generation Contract TS-17-0067 that will implement LPEA’s election to serve a portion of its load requirements with the Ignacio Plant Generator; and

WHEREAS, LPEA and Williams wish to enter into a Power Purchase Agreement that will implement LPEA’s election to serve a portion of its load requirements with the Ignacio Plant Generator; and

WHEREAS, terms of the Generation Contract and the Power Purchase Agreement shall be for eight (8) years beginning on June 1, 2017; and

WHEREAS, Tri-State and LPEA also wish to enter into a Renewable Energy Credit Purchase Contract (“Companion Contract”) TS-17-0078 for LPEA to receive performance payments provided for under Policy 117 for the environmental attributes (renewable energy credits) generated by the Ignacio Plant Generator; and

WHEREAS, LPEA and Williams also wish to enter into a Renewable Energy Credit Purchase Contract (“Companion Contract”) to receive performance payments for the environmental attributes (renewable energy credits) generated by the Ignacio Plant Generator; and

WHEREAS, terms of the Renewable Energy Credit Purchase Contracts (“Companion Contract”) shall be for eight (8) years beginning on June 1, 2017; and

WHEREAS, LPEA will receive a net metering benefit from Tri-State for the energy and generation demand produced on its monthly power bill for the generation from the Ignacio Plant Generator, consistent with the net metered provisions in Tri-State Board Policy 115; and



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WHEREAS, LPEA will receive payment for the environmental attributes consistent with the provisions in Tri-State Board Policy 117 and the pricing contained in the Companion Contract;

NOW THEREFORE BE IT RESOLVED by the Board of Directors of LPEA, that the Chief Executive Officer be, and hereby is, authorized to execute, subject to legal review, a Generation Contract for a term of eight (8) years and a Renewable Project Performance Payment Contract for term of eight (8) years between Tri-State Generation and Transmission Association, Inc. and La Plata Electric Association, Inc., beginning on June 1, 2017 for the output of the Ignacio Plant Generator operated by Williams Four Corners LLC.

I, Karen Barger, Secretary of La Plata Electric Association, Inc., do hereby certify that the above is true and correct copy of a resolution adopted by the Board of Directors of La Plata Electric Association, Inc., at a regular meeting held in Durango, Colorado, on May 17, 2017 at which meeting a quorum of directors was present and voting.

A handwritten signature in blue ink, appearing to read 'Karen Barger', is written over a horizontal line.

Karen Barger, Secretary

Dated at Durango, Colorado this 17th day of May, 2017.