



La Plata Electric Association, Inc.

A Touchstone Energy® Cooperative 

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## RESOLUTION 2018-03

**WHEREAS**, La Plata Electric Association, (LPEA) owns certain transmission facilities and Tri-State Electric Generation and Transmission Cooperative (“Tri-State”) owns certain metering equipment; and

**WHEREAS**, each party has determined that it is beneficial to transfer such equipment to the other party for reasons pertaining to the long-term operational and ownership purposes; and

**WHEREAS**, the parties have agreed to the terms and conditions of such transfer pursuant to an Agreement for Purchase and Sale of Facilities (TS-17-0076); and

**WHEREAS**, Board of Directors of LPEA has deemed it in the cooperative’s best interests to enter into said agreement and transfer certain of its transmission facilities to Tri-State and receive certain of Tri-State’s metering equipment in exchange.

**NOW THEREFORE BE IT RESOLVED** by the Board of Directors of La Plata Electric Association, Inc. that the Chief Executive Officer be, and hereby is, authorized to execute, subject to legal review, the Agreement for Purchase and Sale of Facilities (TS-17-0076) and undertake such further actions as may be necessary to transfer and receive the facilities and equipment discussed therein.

I, Karen Barger, Secretary of La Plata Electric Association, Inc., do hereby certify that the above is true and correct copy of a resolution adopted by the Board of Directors of La Plata Electric Association, Inc., at a regular meeting held in Durango, Colorado, on February 21, 2018 at which meeting a quorum of directors was present and voting.

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Karen Barger, Secretary

Dated at Durango, Colorado this 21st day of February 2018.