

**2018-11**

**RESOLUTION**

**WHEREAS**, the Board of Directors has reviewed the 2019 Financial Forecast.;  
and

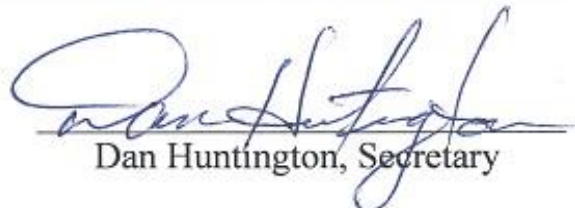
**WHEREAS**, La Plata Electric Association has reduced the operating expenses associated with rental street lighting by \$180,000 annually due an LED retrofit;  
and

**WHEREAS**, a temporary incentive from Tri-State to support Time of Use programs in the amount of \$130,000 annually has expired; and

**WHEREAS**, the Board of Directors has reviewed a 12.5% rate reduction to the Street Lighting rate tariff amounting to \$90,000 and a 2.5% rate increase to the Residential and Single Phase Small Commercial Time of Use rate tariffs amounting to \$130,000;

**NOW THEREFORE BE IT RESOLVED** by the Board of Directors of La Plata Electric Association, Inc. that the modifications to rate schedules are hereby approved and shall take effect January 1, 2019, which is at least 30 days after public notice will be provided as required by C.R.S. section 40-9.5-106.

I, Dan Huntington, Secretary of La Plata Electric Association, Inc., do hereby certify that the above is true and correct copy of a resolution adopted by the Board of Directors of La Plata Electric Association, Inc., at a regular meeting held in Durango, Colorado, on November 14, 2018, at which meeting a quorum of directors was present and voting.

  
Dan Huntington, Secretary

Dated at Durango, Colorado this 14th day of November, 2018