


80
YEARS

LPEA

La Plata Electric Association, Inc.

A Touchstone Energy[®] Cooperative 

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RESOLUTION 2019-13

CFC Board Resolution e-Pay

See the following pages for 2019-13 CFC Board Resolution e-Pay.

CFC Member Center

CFCe-Pay / Paying Agent Service Board Resolution

I, Guinn Unger, do hereby certify that: I am the Secretary of La Plata Electric Association (herein called the "Organization"). The following is a true and correct copy of resolutions passed at a meeting of the governing Board of the Organization held on November 20, 2019, at which a quorum was present and acting throughout; said resolutions were duly adopted thereat and are exactly as they appear in the minutes book of the Organization; the meeting was duly and regularly called in accordance with the articles of incorporation and bylaws of the Organization; and said resolutions have not been modified or rescinded and are in full force and effect:

"WHEREAS, the Organization desires that National Rural Utilities Cooperative Finance Corporation ("CFC") act as its paying agent in certain transactions in which the Organization is obligated to make payments to others; and

WHEREAS, the Organization, in providing the funds with which CFC may make such payments on the Organization's behalf, desires to use those funds due the Organization as a result of the maturity of the Organization's investment in CFC Commercial Paper and/or advances on a Line of Credit now or hereafter established with CFC, or such other funds on deposit with CFC as shall be deemed eligible by CFC from time-to-time to be utilized to make such payments (the last category of funds being referred to herein as "Other Authorized Funds");

NOW, THEREFORE, the following resolutions are hereby adopted:

RESOLVED, that the persons listed on Exhibit 1 hereto (the "Authorized Personnel") are each individually authorized hereby to direct CFC to make payments on behalf of the Organization to the creditors or accounts listed on Exhibit 2 hereto (the "Authorized Accounts");

RESOLVED, that the _____ CEO _____ (title of authorized officer(s)) is/are hereby authorized on behalf of the Organization to amend the list of Authorized Personnel by notifying CFC in writing of the name and position of any such Authorized Personnel being added or deleted from Exhibit 1;

RESOLVED, that the Authorized Personnel are each individually hereby authorized, on behalf of the Organization (i) to add or delete Authorized Accounts by providing written notice to CFC, or (ii) when necessary, to provide CFC with revised account information for the Authorized Accounts;

RESOLVED, that CFC is hereby authorized and directed to make payments to Authorized Accounts on behalf of the Organization as directed by any of the Authorized Personnel;

RESOLVED, that CFC is hereby authorized and directed to use funds from any or all of the following sources, as indicated by the Authorized Personnel in order to make said payments:

- proceeds of maturing CFC Commercial Paper purchased by the Organization;
- advances on a Line of Credit, now or hereafter established with CFC;
- Other Authorized Funds;

RESOLVED, that CFC shall be entitled to rely upon the directions and instructions given by any of the Authorized Personnel, or by the authorized officer(s) named above, without further inquiry and without any further action by this Board;

RESOLVED, that this resolution shall remain in full force effect until CFC is provided with a written copy of resolutions rescinding or modifying these resolutions, certified by the Secretary of the Organization; and

RESOLVED, that the Secretary is hereby authorized and directed to furnish a certified copy of this resolution to CFC.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Organization this 20th day of November, 2019.

(SEAL)


Secretary

**CFC e-Pay/Paying Agent Service Board Resolution
Exhibit 1
Authorized Personnel**

Name: Jessica Matlock

Position with Organization: CEO, and

Name: Jennifer Colomb

Position with Organization: Billing Supervisor, and

Name: Monica Rodriguez

Position with Organization: Assistant Controller

