



La Plata Electric Association, Inc.

A Touchstone Energy<sup>®</sup> Cooperative 

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## **R E S O L U T I O N 2020-06**

### **2020 Rate Increase Date Deferral**

**WHEREAS**, the Board of Directors has considered the deep financial impact the COVID-19 pandemic will have on LPEA's residents and businesses; and,

**WHEREAS**, the Board of Directors wishes to defer the effective date of the rate increase approved in Resolution 2020-01 to help offset said financial impact; and,

**WHEREAS**, the Board of Directors wishes to defer the effective date of the new rates approved in Resolution 2020-04, excepting the new Large Commercial EV Time of Use rate, to also help offset said financial impacts; and,

**WHEREAS**, the 2020 Financial Forecast will be modified to reflect reduced operating margins as a result of the rate increase deferral; and,

**WHEREAS**, the Board of Directors has reviewed the financial impact of the rate increase deferral to LPEA.

**NOW THEREFORE BE IT RESOLVED** by the Board of Directors of La Plata Electric Association, Inc. that the effective dates of the rate increase approved through Resolution 2020-01 and Resolution 2020-04, excepting the new Large Commercial EV Time of Use rate, are hereby deferred from April 1, 2020 to July 1, 2020.

I, Guinn Unger, Secretary of La Plata Electric Association, Inc., do hereby certify that the above is true and correct copy of a resolution adopted by the Board of Directors of La Plata Electric Association, Inc., at a regular meeting held in Durango, Colorado, on March 25, 2020, at which meeting a quorum of directors was present and voting.

  
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Guinn Unger, Secretary

Dated at Durango, Colorado this 25th day of March 2020.