




La Plata Electric Association, Inc.

A Touchstone Energy[®] Cooperative 

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R E S O L U T I O N 2020-08
ALLOCATION OF PATRONAGE CAPITAL

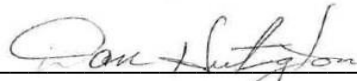
WHEREAS, La Plata Electric Association, Inc. allocates margins to its members per Article VII of its bylaws, and

WHEREAS, La Plata Electric Association, Inc. allocates operating margins based upon the value method and non-operating margins based upon the quantity method per Board Policy 205, and

WHEREAS, La Plata Electric Association, Inc. had operating margins for the year 2019 of \$664,340.65 and non-operating margins of \$4,273,467.44 including allocations from Tri-State Generation and Transmission Association, Inc. of \$2,317,604.00,

NOW THEREFORE BE IT RESOLVED that the Board of Directors of La Plata Electric Association, Inc., authorizes the allocation of the 2019 operating and non-operating margins to its members.

I, Dan Huntington, Secretary of La Plata Electric Association, Inc., do hereby certify that the above is true and correct copy of a resolution adopted by the Board of Directors of La Plata Electric Association, Inc., at a regular meeting held in Durango, Colorado, on May 20, 2020, at which meeting a quorum of directors was present and voting.



Dan Huntington, Secretary

Dated at Durango, Colorado this 20th day of May 2020.