



La Plata Electric Association, Inc.

A Touchstone Energy® Cooperative 

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**R E S O L U T I O N 2020-11**  
**Temporary Suspension of the LPEA Rules and Regulations**  
**Regarding Collections**

**WHEREAS**, the Board of Directors has considered the deep financial impact the COVID-19 pandemic will have on LPEA's members; and,

**WHEREAS**, the Board of Directors wishes to support LPEA members with flexible payment plan options now and into the future; and,

**WHEREAS**, the Board of Directors recognizes the current Rules and Regulations limit LPEA's flexibility in creating payment plans by not allowing installment plans for commercial accounts, by charging 1% interest, and by limiting installment arrangements to a maximum of 6 months; and

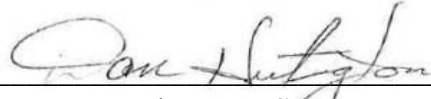
**WHEREAS**, the Board of Directors recognizes that the current Rules and Regulations limit LPEA flexibility by prohibiting the circumstances for refunding member deposits on residential accounts.

**NOW THEREFORE BE IT RESOLVED** by the Board of Directors of La Plata Electric Association, Inc. that the Rules and Regulations are hereby temporarily suspended with respect to payment plans. Instead, LPEA will allow for installment plans for commercial accounts, remove the 1% interest charge, and extend the maximum length of installment agreements to 12 months.

**BE IT FURTHER RESOLVED**, that the Rules and Regulations are temporarily suspended with respect to refunding residential member deposits. Instead, LPEA will allow members with residential accounts, who have a good payment history with LPEA, to utilize deposits held on the member's account early to pay outstanding invoices to LPEA. Staff shall be responsible to establish procedures and evaluate requests on a case-by-case basis to determine whether to release member deposits for this purpose.

**BE IT FURTHER RESOLVED**, that the forgoing suspension of the Rules and Regulations will remain and continue in full force and effect for a period of 12 months until 20 May, 2021. Staff is directed to take such steps as may be necessary to enact the provisions of this Resolution.

I, Dan Huntington, Secretary of La Plata Electric Association, Inc., do hereby certify that the above is true and correct copy of a resolution adopted by the Board of Directors of La Plata Electric Association, Inc., at a regular meeting held in Durango, Colorado, on May 20 2020, at which meeting a quorum of directors was present and voting.

A handwritten signature in cursive script, appearing to read "Dan Huntington", is written above a horizontal line.

Dan Huntington, Secretary

Dated at Durango, Colorado this 20th day of May 2020