

## Board of Directors Policy

Subject: <b>Renewable Generation Funds</b>			Policy No: <b>303</b>
Original Issue: 12/19/07	Last Revised: 1/17/18	Last Reviewed: 1/17/18	Page 1 of 1

### I. OBJECTIVE

To support and encourage the advancement, development, and installation of renewable generation projects in La Plata Electric Association, Inc.'s (Cooperative) service territory utilizing voluntary renewable generation funds from participating customers.

### II. POLICY

- A. The Cooperative will offer to customers the option to contribute to the Local Renewable Generation Fund.
- B. Periodically, the Board of Directors shall determine if and how it will distribute funds from the Local Renewable Generation Fund.
  - 1. If the Board opens the funds to grants, those grant applications will be due to the Cooperative no sooner than five months after the opening and given to the Engineering Department for no less than 60 days for review prior to Board evaluation.
    - a. Applicants for grants must have a not-for-profit status.
    - b. Grants will be for educational, charitable, low income, and public safety purposes.
    - c. Grants will be used for projects within the Cooperative service territory and connected to the Cooperative's electrical grid.
  - 2. The Cooperative staff shall evaluate all project applications and report to the Board on the viability and reasonableness.

### III. RESPONSIBILITY

The Chief Executive Officer is responsible for the administration of this policy.

1/17/2018

Date



Secretary